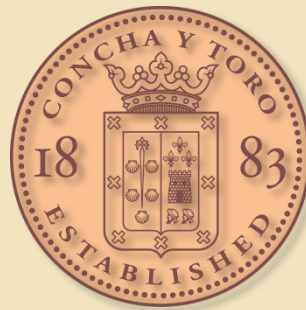


CONCHA Y TORO



Corporate Presentation

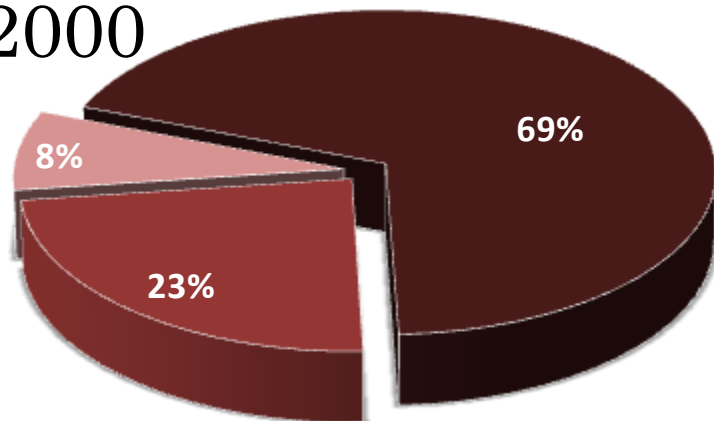
November 2012

Wine Industry: Surface Area

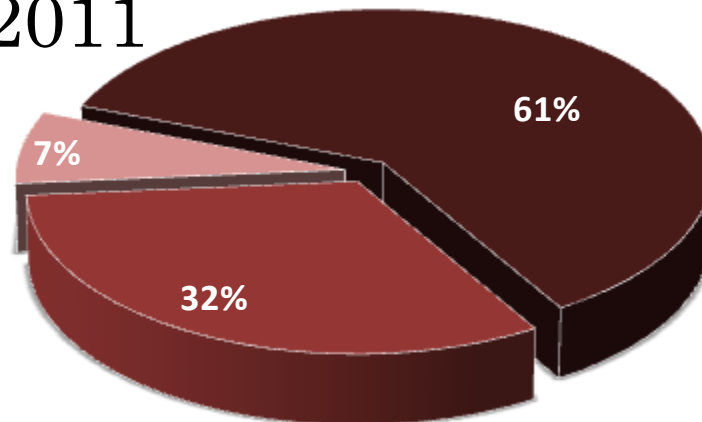
- World Vineyards Surface Area

■ Wine ■ Fresh Grape ■ Raisin

2000



2011



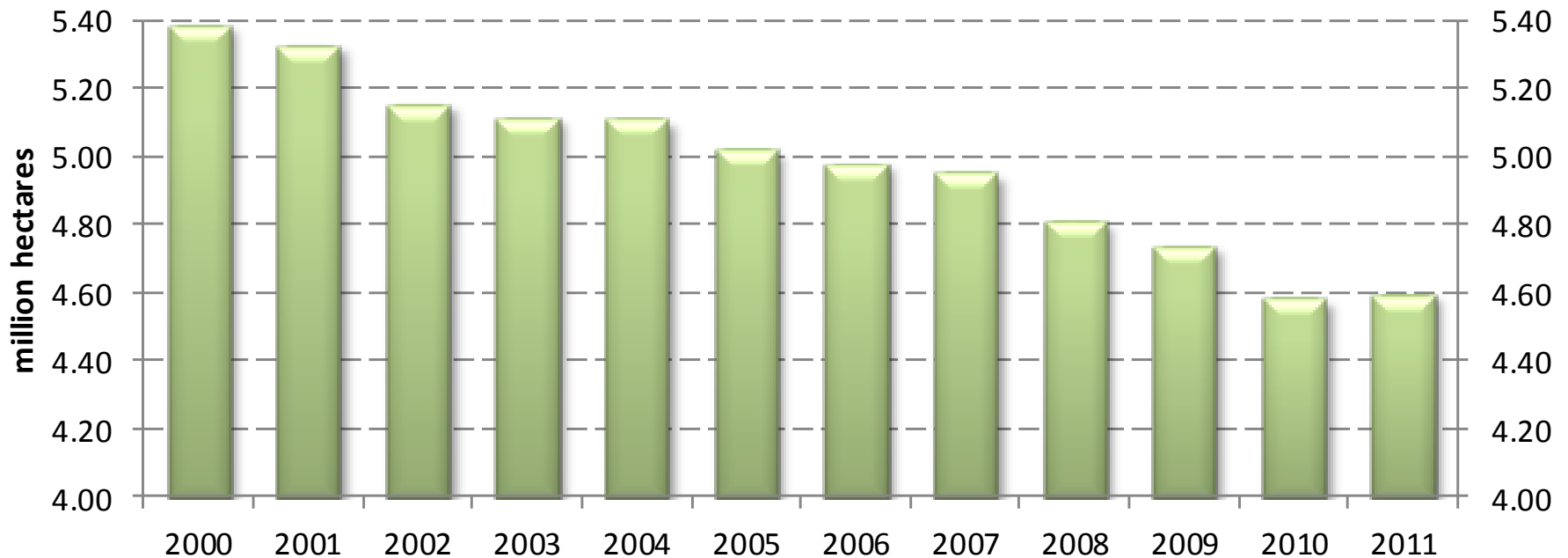
million hectares	2000	2011	CAGR
Wine	5.38	4.59	-1.4%
Fresh Grape	1.84	2.45	2.6%
Raisin	0.62	0.55	-1.2%
Total	7.85	7.59	-0.3%

Source: OIV, Concha y Toro Estimates

Wine Industry: Global decrease in wine vineyards hectares from 2000 to 2011

- CAGR 2000-2011: -1.4%

World Wine Vineyards*

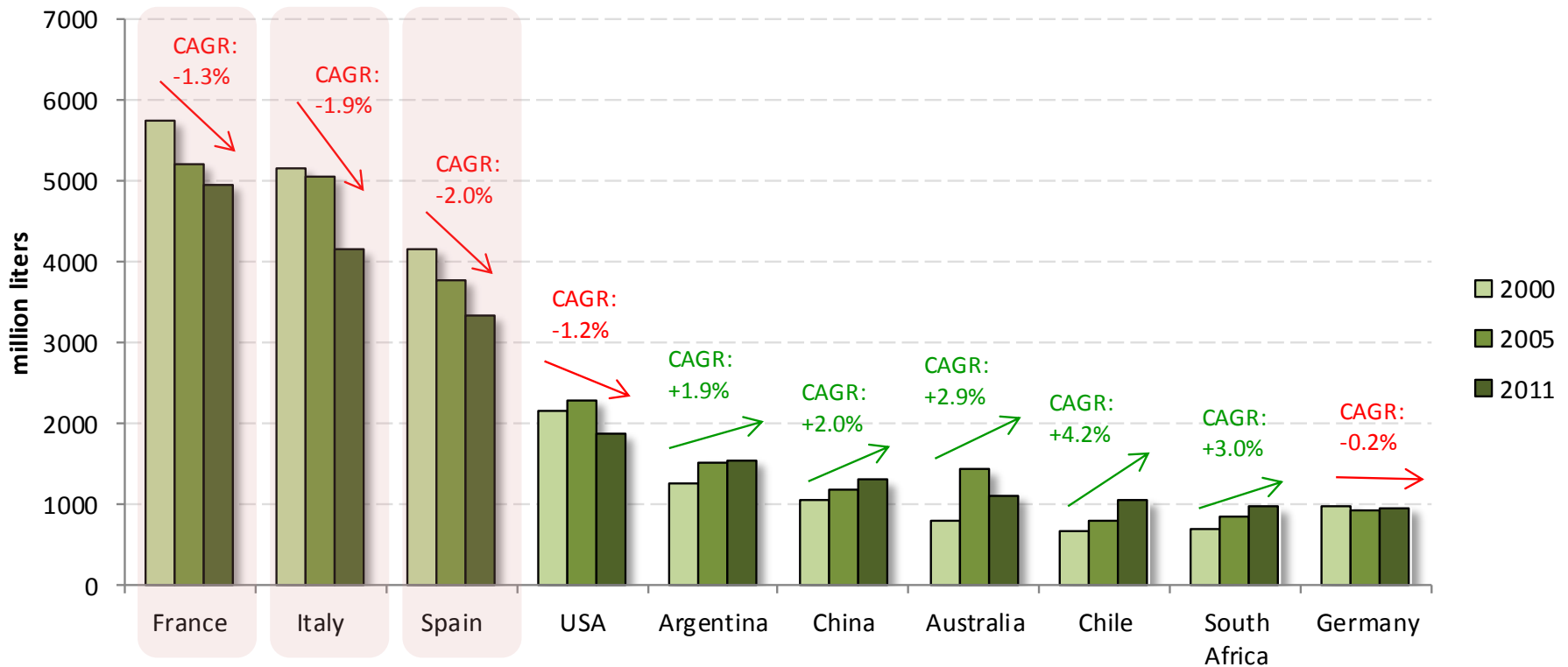


Source: OIV, Concha y Toro Estimates

(*) Exclude fresh grape and raisins.

Wine Industry: Top 10 wine producers

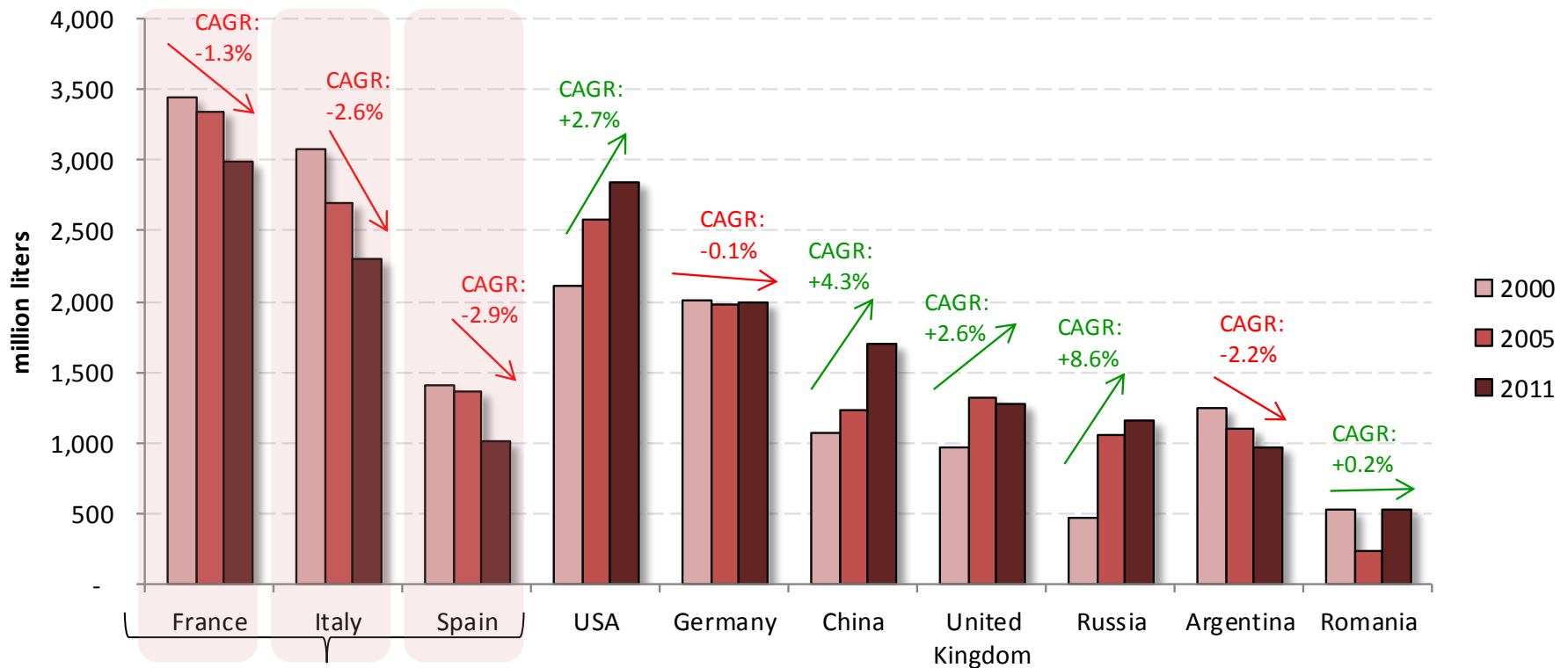
- Global Production Decreasing 0.5% per year



Source: OIV

Wine Industry: Top 10 wine consumers

- Global Consumption Increasing 0.7% per year
- Potential markets: Asia, Latin America and the US

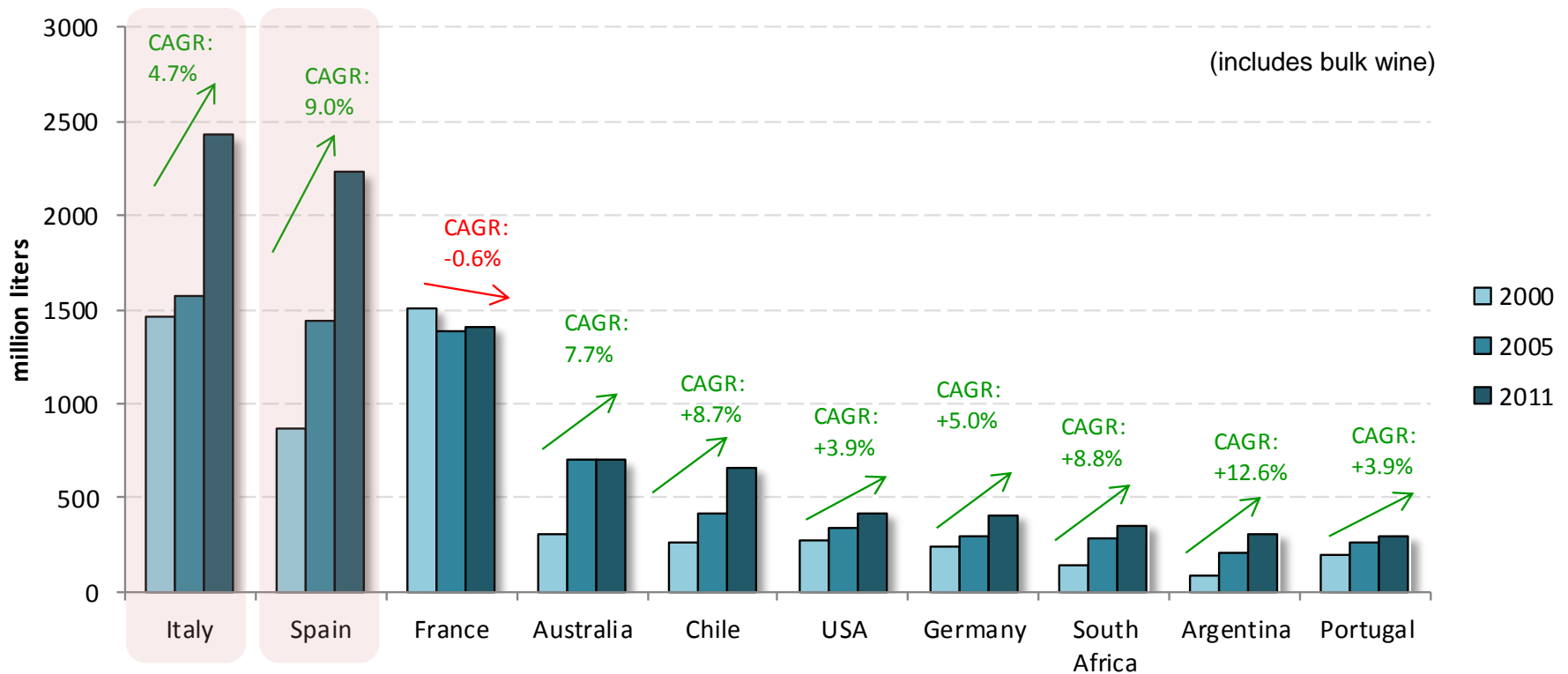


Source: OIV

Main producers

Wine Industry: Top 10 wine exporters

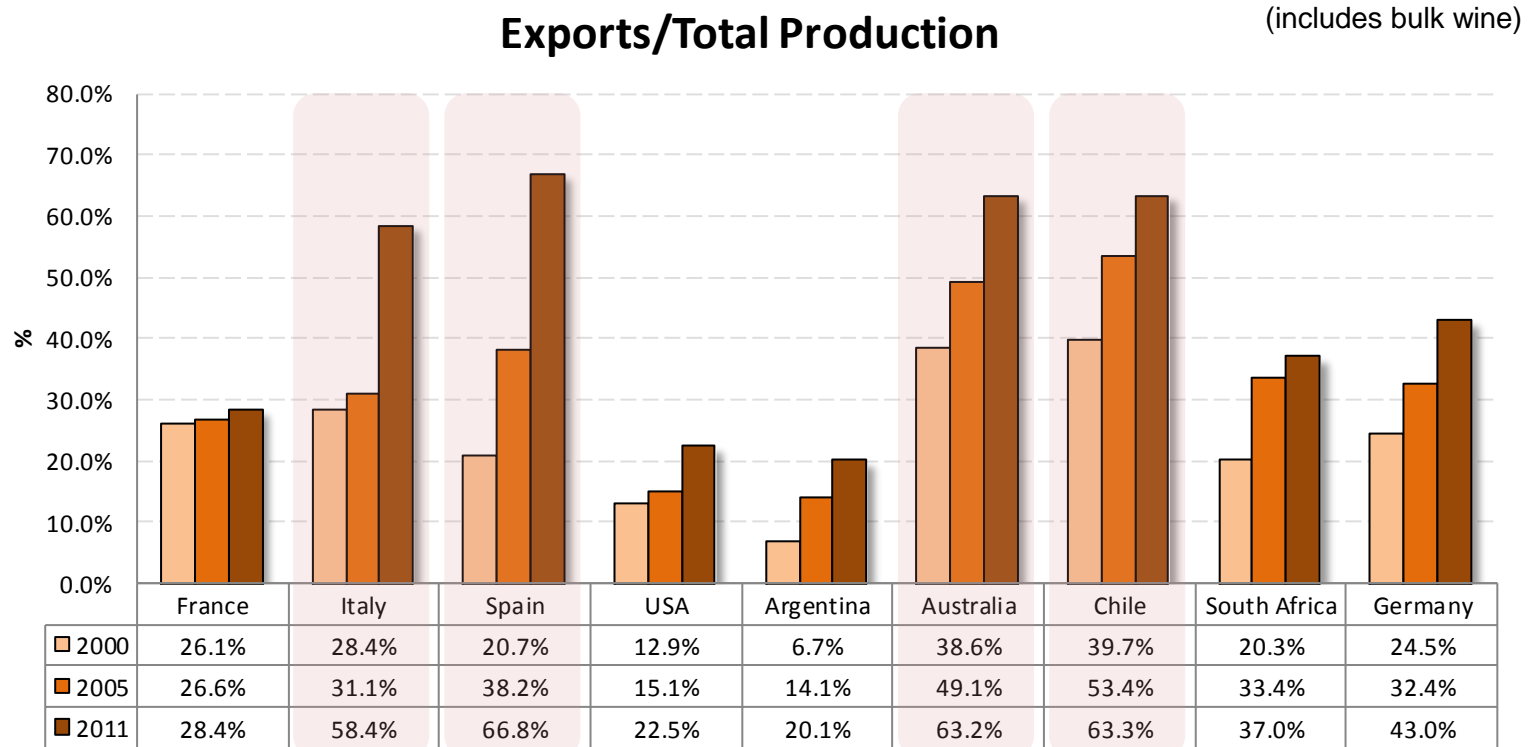
- Significant increase in exports of main producers.



Source: OIV

Wine Industry: Top wine exporters

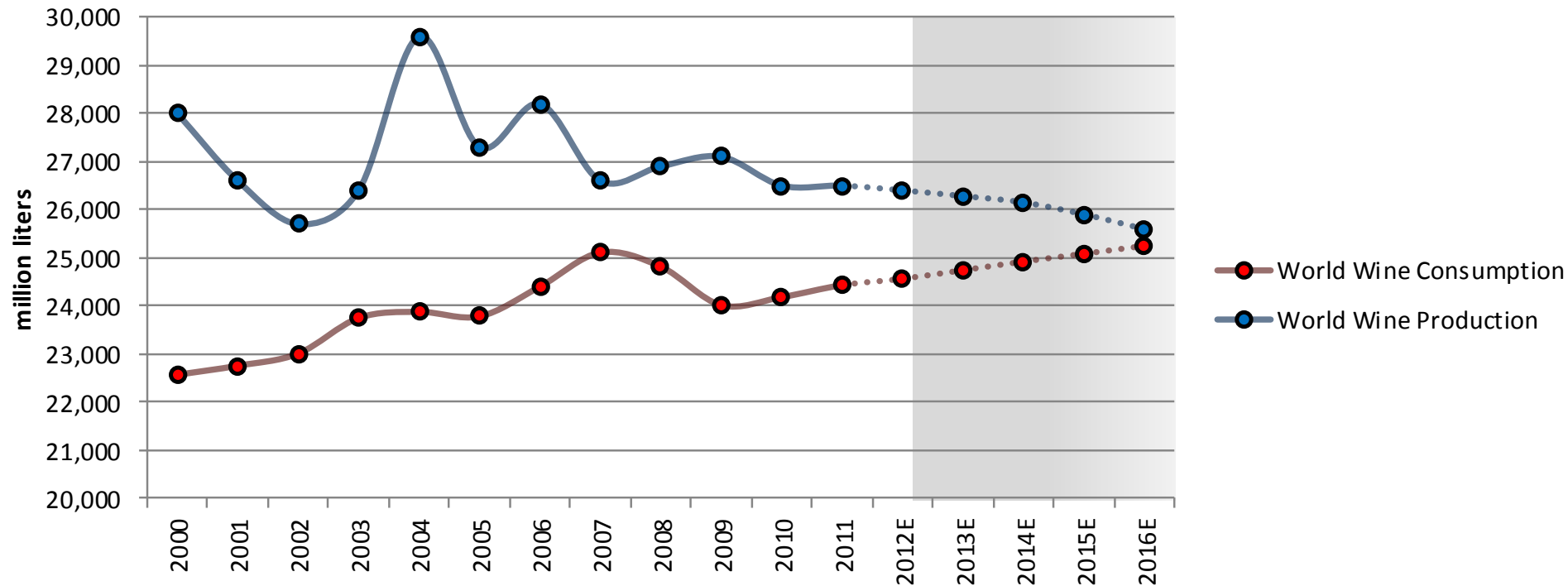
- Significant increase in exports over total production.



Source: OIV

Wine Industry: Global situation

- World Wine Consumption Increasing 0.7% per year from 2000 to 2011.
- World Wine Production Decreasing 0.5% per year from 2000 to 2011.

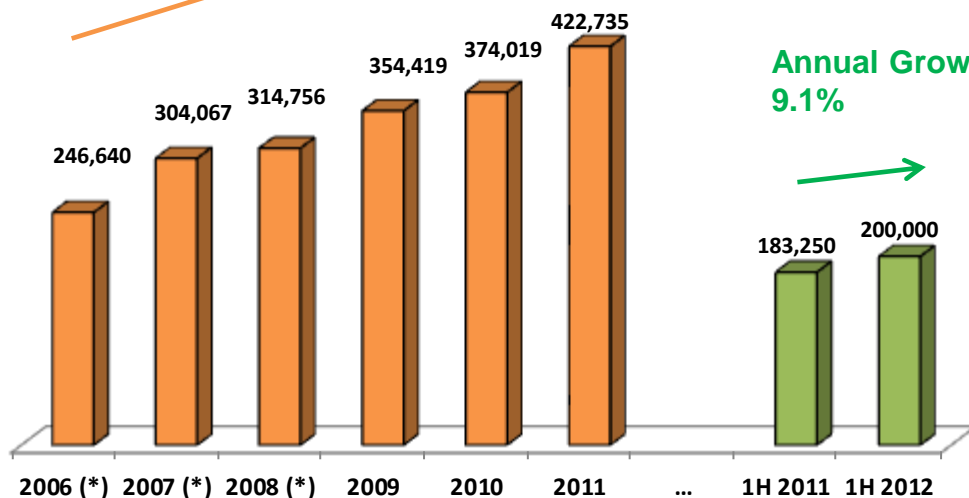


Source: OIV, Concha y Toro Estimates

Concha y Toro: Consolidated Sales

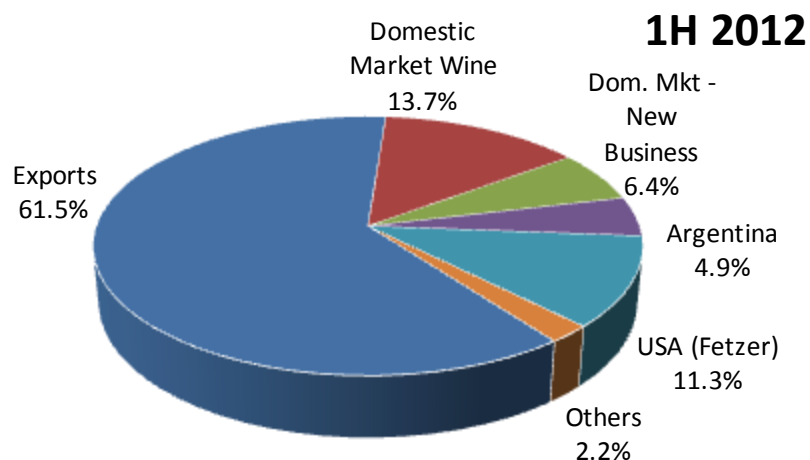
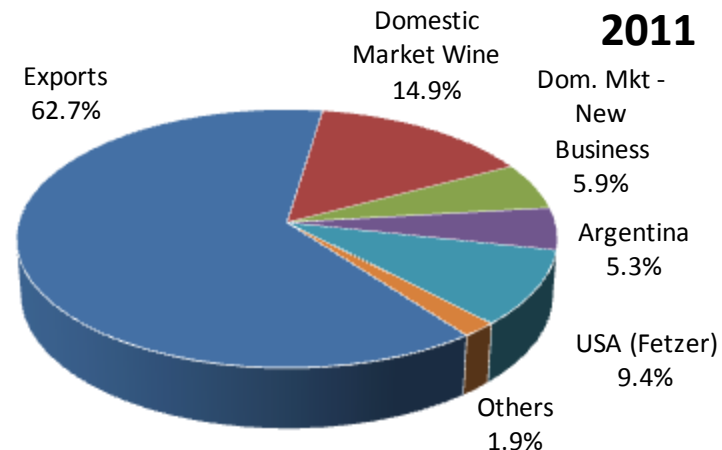
Million Ch\$

Average Annual
Growth: 11.4%



Annual Growth:
9.1%

Sales Breakdown



(*) For year 2008 and before, sales are expressed in Dec 2009 real terms.
For 2009 onwards, sales are expressed in nominal terms and in IFRS.
For years 2008 and before, sales are expressed in Chilean GAAP.

Concha y Toro Performance

Income Statement	2006 (*)		2011	CAGR
Sales (Ch\$ million)	\$	246,640	\$ 422,735	11.4%
Exports ** (Ch\$ million)	\$	157,620	\$ 279,444	12.1%
Exports ** (US\$ million)	\$	295	\$ 577	14.4%
% Exports		63.9%	66.1%	
Export volume ** ('000 cases)		12,924	20,046	9.2%
Operating Result (Ch\$ million)		27,794	41,211	8.2%
Op Results (Sales %)		11.3%	9.7%	
EBITDA (Ch\$ million)	\$	40,557	\$ 59,059	7.8%
EBITDA (% Sales)		16.4%	14.0%	
Net Income (Ch\$ million)	\$	18,466	\$ 50,482	22.3%
Net Income (% Sales)		7.5%	11.9%	
EPS (Ch\$)	\$	22.5	\$ 67.6	24.6%
Stock Value ***	\$	799	\$ 990	4.4%

* Ch\$ as December 2009

** Export Sales & Volumes from Chile & Argentina (Value includes Bulk)

*** Nominal Chilean Pesos at the end of each period

Concha y Toro Business Model: Key Factors & Growth Drivers



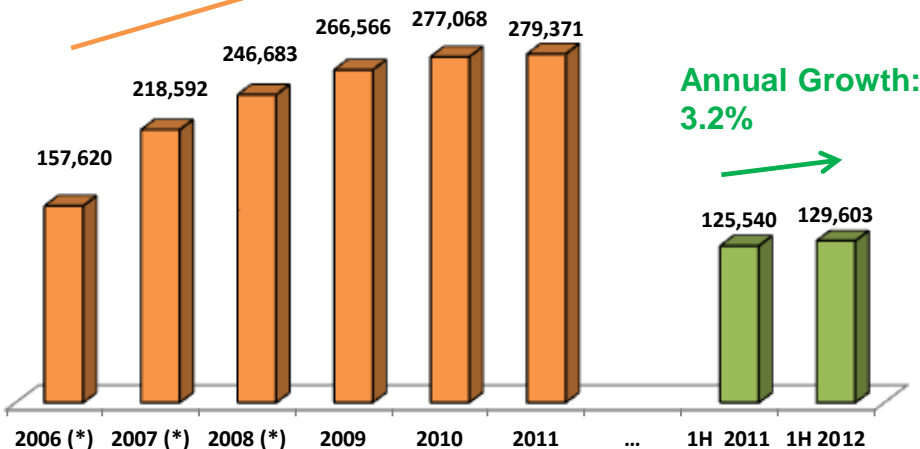
Concha y Toro Business Model: Key Factors & Growth Drivers



Concha y Toro Export Sales (Bottled Wine)

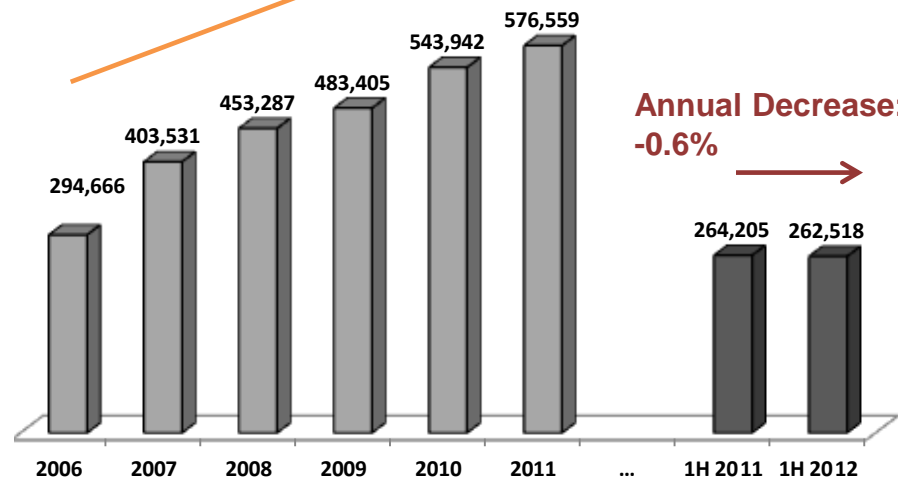
Million Ch\$

Average Annual
Growth: 12.1%



Thousand US\$

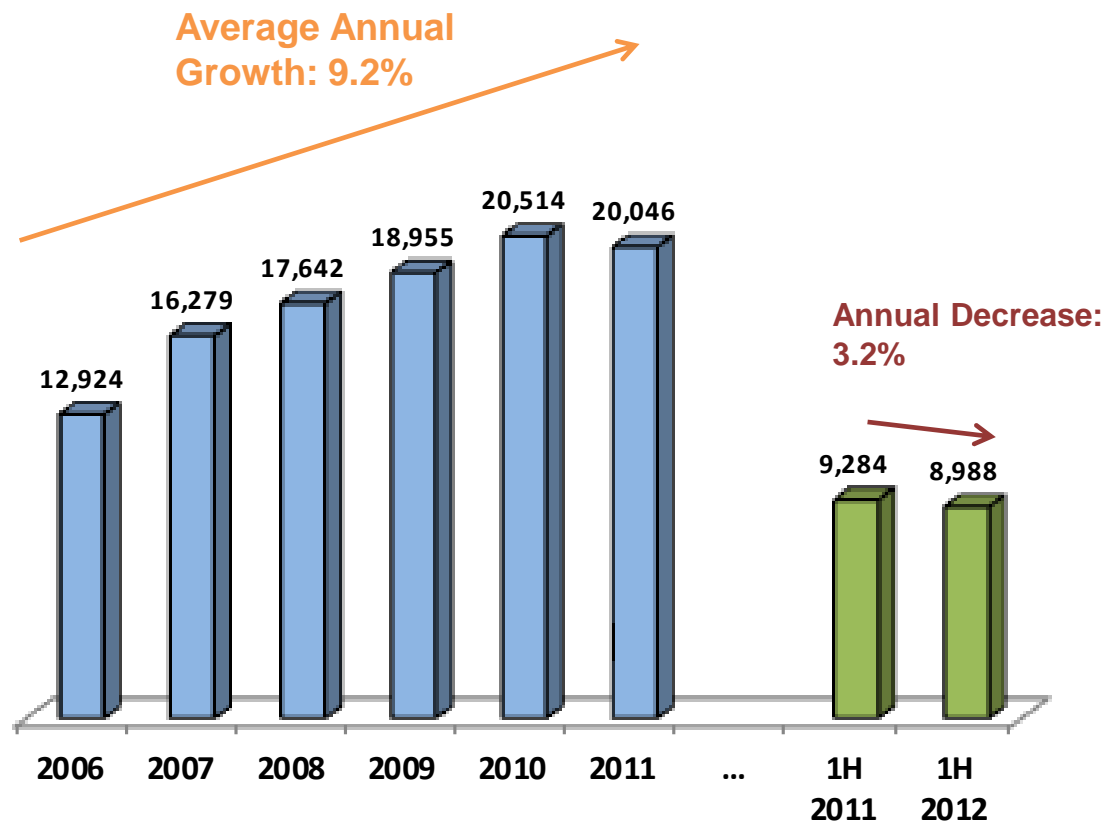
Average Annual
Growth: 14.4%



(*) For year 2008 and before, sales are expressed in Dec 2009 real terms.
For 2009 onwards, sales are expressed in nominal terms and in IFRS.
For years 2008 and before, sales are expressed in Chilean GAAP.

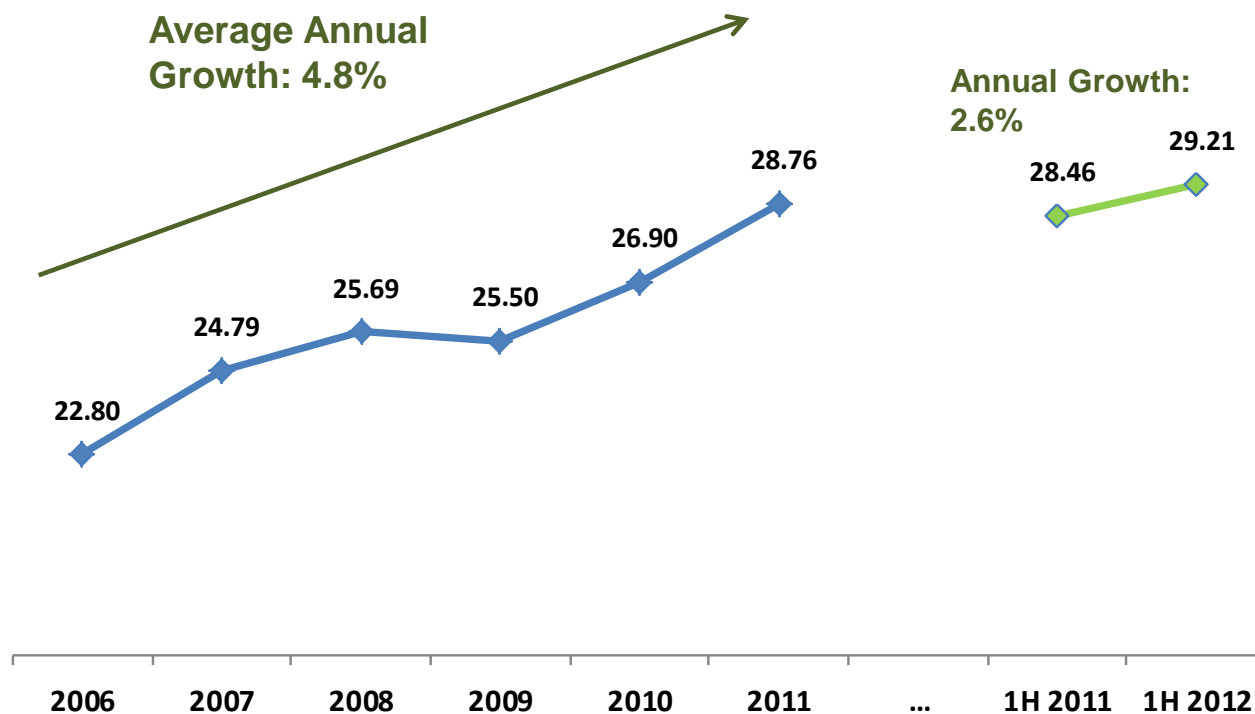
Concha y Toro Export Sales (Chile + Argentina) – Total Volume

(Volume Cases '000)



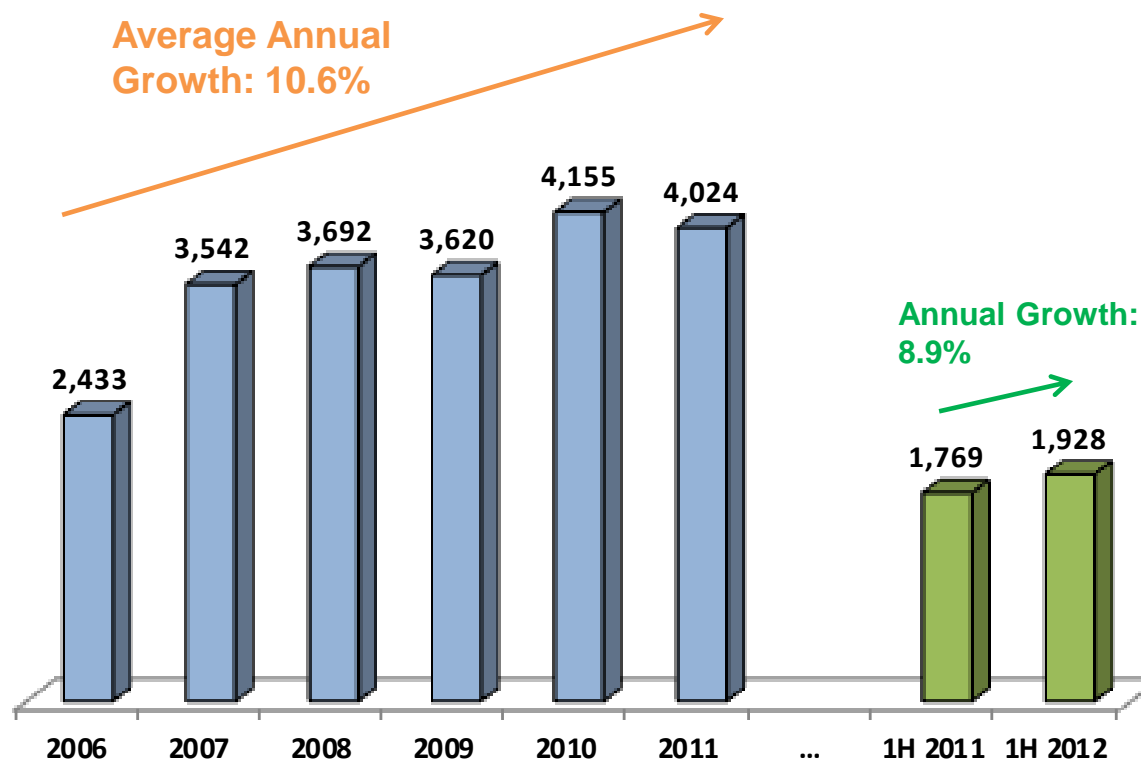
Concha y Toro Export Sales

(Average Price US\$/9lt Case)



Concha y Toro Export Sales – Premium Wines

(Volume Cases '000)



Total Chilean exports by category

	Jan - Dec 2010			% Change 2010/2009		
	Liters ('000)	US\$ ('000)	Av. Price US\$/Ltr	Liters	US\$	Av. Price
Bottled	458,498	\$ 1,350,216	\$ 2.94	10.7%	11.8%	1.1%
Bulk	274,754	\$ 201,799	\$ 0.73	-1.6%	15.9%	17.8%
Total	733,252	\$ 1,552,015	\$ 2.12	5.7%	12.4%	6.3%

	Jan - Dec 2011			% Change 2011/2010		
	Liters ('000)	US\$ ('000)	Av. Price US\$/Ltr	Liters	US\$	Av. Price
Bottled	472,359	\$ 1,492,342	\$ 3.16	3.0%	10.5%	7.3%
Bulk	191,646	\$ 198,332	\$ 1.03	-30.2%	-1.7%	40.9%
Total	664,005	\$ 1,690,674	\$ 2.55	-9.4%	8.9%	20.3%

Source: Vinos de Chile

Total Chilean exports by category

	Jan - Sep 2012			% Change 2012/2011		
	Liters ('000)	US\$ ('000)	Av. Price US\$/Ltr	Liters	US\$	Av. Price
Bottled	341,648	\$ 1,080,671	\$ 3.16	-0.1%	0.3%	0.4%
Bulk	168,578	\$ 190,147	\$ 1.13	38.4%	56.4%	13.0%
Total	510,226	\$ 1,270,818	\$ 2.49	10.0%	6.0%	-3.7%

Source: Vinos de Chile

Bottled

- Strong growth in Asia: Japan and China increased 34.5% and 19.0% in volume.
- Decreases in main markets: US and UK decreased 12.5% and 8.5% in volume.

Bulk

- Strong growth in main markets: US and China increased 159.6% and 190.3% in volume.

Export – New World Producers

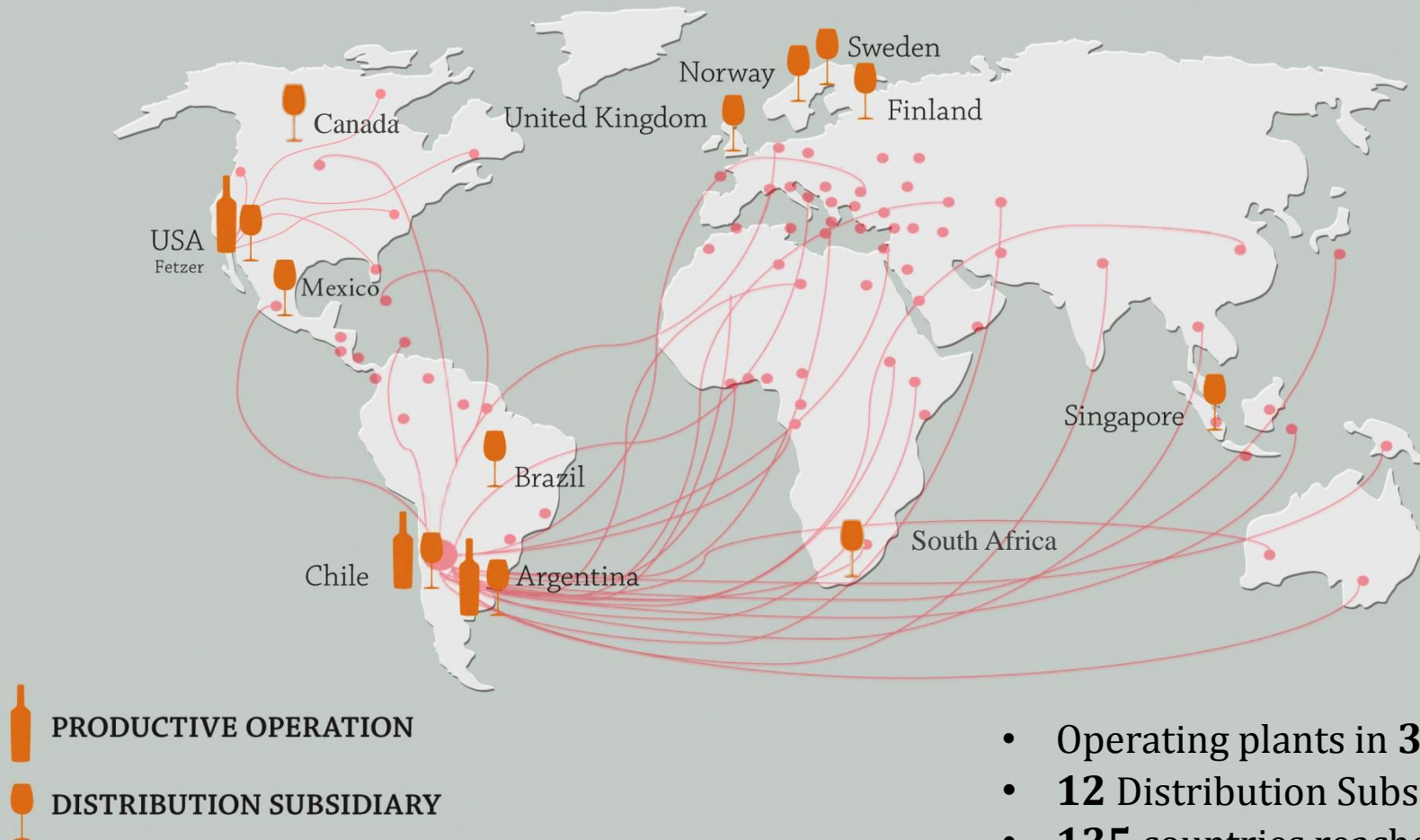
(Bottled wine exports by volume – million liters)

	2007	2008	2009	2010	2011	Ac Jun 12	% Change 2010/09	% Change 2011/10	% Change 2012/11
Australia	579	513	471	416	353	155	-11.8%	-15.1%	-12.0%
Chile	375	386	414	458	472	221	10.7%	3.0%	0.4%
USA	235	240	205	190	217	109	-7.1%	14.2%	-2.5%
South Africa	191	224	245	230	185	40	-6.1%	-19.6%	-2.5%
Argentina	189	211	222	231	216	100	3.9%	-6.2%	-6.6%

Source: Wine Australia, Vinos de Chile, The Gomberg Fredrikson Report, South African Wine Information and Systems, Caucasia Wine Thinking.

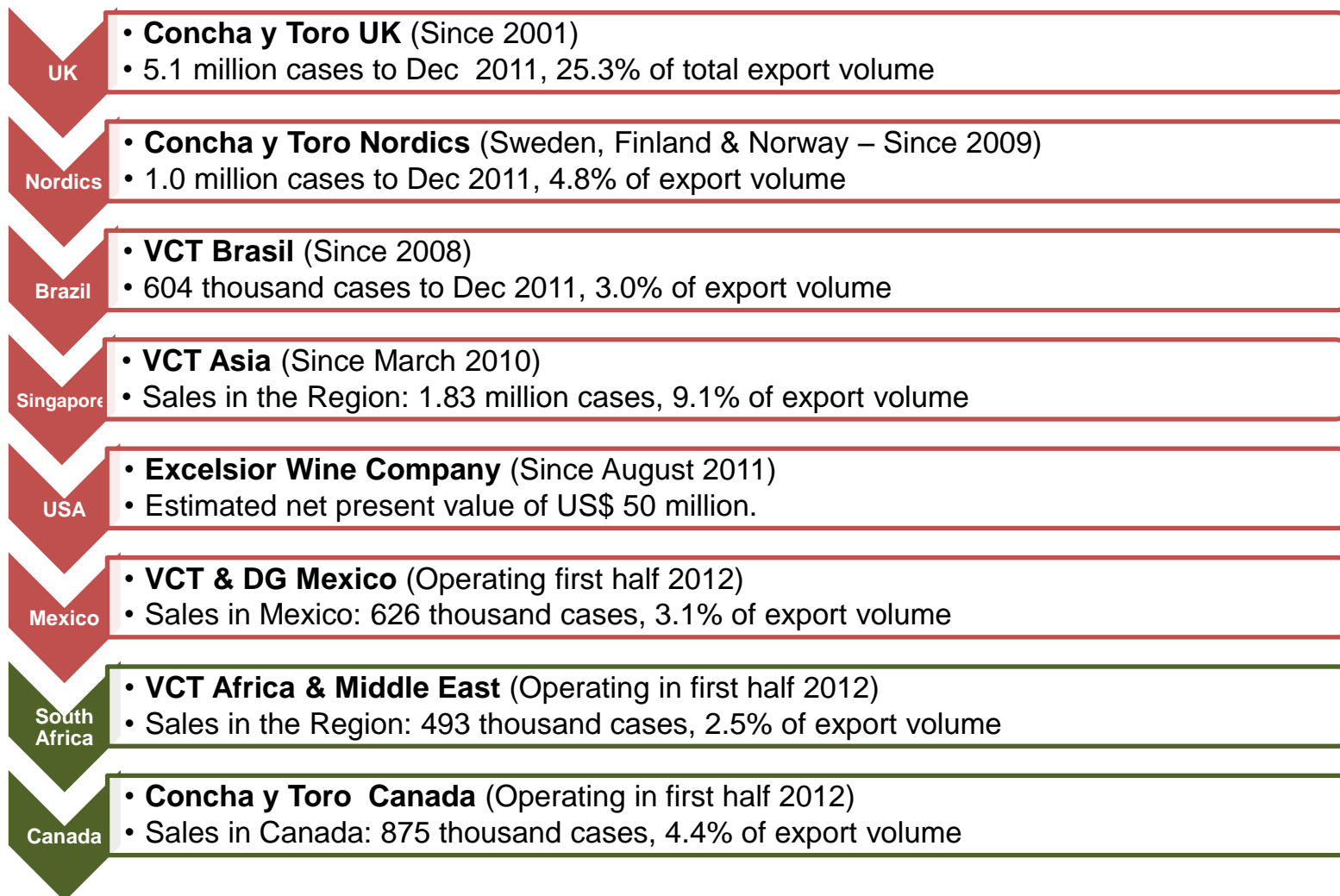
Concha y Toro Business Model: Key Factors & Growth Drivers





- Operating plants in **3** countries
- **12** Distribution Subsidiaries
- **135** countries reached
- **329** independent distributors

Strong Distribution Network: Direct Distribution



Increasing market share over Chilean Exports

Exports of bottled wine*

	Volume	Value
2004	29.2%	25.8%
2005	32.2%	27.2%
2006	33.4%	28.3%
2007	34.9%	30.2%
2008	37.0%	31.4%
2009	38.3%	32.3%
2010	36.6%	31.5%
2011	33.7%	29.7%
Ac Ago -2012	33.2%	29.3%

Source: Vinos de Chile

(*) Includes bottled & Bag in Box

The Chilean Bottled Industry – Concha y Toro Leading Position

Year 2011

Rank 2011	Rank 2010	Country	Share over chilean bottled export (volume)	Growth 2011/2010	% Part of CyT in total Chilean bottled Exports (volume)	Rank
1 st	1 st	United Kingdom	19.4%	-8.1%	43.9%	1 st
2 nd	2 nd	USA	14.9%	-4.4%	39.4%	1 st
3 rd	4 th	Netherland	6.5%	15.1%	20.9%	1 st
4 th	5 th	Brazil	6.3%	13.2%	18.4%	2 nd
5 th	6 th	Japan	5.6%	14.1%	39.6%	1 st
6 th	3 rd	Canada	4.4%	-1.1%	36.3%	1 st
7 th	10 th	China	3.9%	55.0%	8.9%	2 nd
8 th	8 th	Ireland	3.0%	2.5%	15.5%	2 nd
9 th	7 th	Denmark	2.9%	-4.8%	22.9%	2 nd
10 th	11 th	Russia	2.8%	-1.0%	37.1%	1 st
11 th	9 th	Germany	2.7%	-12.3%	17.5%	2 nd
12 th	12 th	Mexico	2.4%	-0.3%	51.2%	1 st

Source: Vinos de Chile

Distribution Subsidiaries: Driving the growth

		Volume 2009	Volume 2010	Volume 2011
Total Volume Holding		28,108	29,203	29,658
Total Volume through our Distribution Subsidiaries		15,630	15,883	19,400
% of Total Volume		55.6%	54.4%	65.4%
Our Distribution Subsidiaries	Domestic Chile	8,248	7,826	7,235
	Domestic Argentina	924	863	679
	Concha y Toro U.k	5,254	5,579	5,073
	Concha y Toro Nordics	876	1,010	958
	VCT Brasil	328	595	604
	VCT Singapur	-	8	32
	Fetzer	-	-	1,698
	Excelsior (USA)*	-	-	3,122

* In spite of Excelsior started on August 2011, this figure considers the whole year 2011.

Concha y Toro export growth by Region – by Volume

Region	Mix of Export Sales				% Change Volume			
	2010	2011	1H 2011	1H 2012	2009	2010	2011	1H 12
U.K.	27.2%	25.3%	23.0%	26.5%	19.6%	6.3%	-9.1%	11.3%
Continental Europe	19.4%	18.5%	19.0%	18.0%	-2.6%	3.7%	-7.0%	-8.2%
Nordics (SWE, FIN, NOR) ⁽¹⁾	4.9%	4.8%	5.0%	5.4%	0.0%	15.4%	-5.2%	4.7%
U.S.A.	16.2%	16.3%	17.6%	15.5%	8.2%	-1.7%	-2.0%	-14.3%
Canada	4.4%	4.4%	4.5%	4.6%	2.1%	10.9%	-3.4%	-0.1%
Asia ⁽³⁾	8.2%	9.1%	10.8%	12.8%	9.9%	21.4%	8.6%	14.3%
Latin America	5.4%	6.7%	7.0%	5.7%	19.0%	1.7%	20.9%	-21.6%
Brazil ⁽²⁾	2.9%	3.0%	3.0%	2.9%	0.0%	81.9%	1.4%	-5.2%
Caribe	2.7%	2.6%	2.7%	2.7%	6.3%	8.5%	-5.8%	-3.7%
Central america ⁽⁴⁾	6.6%	6.9%	5.8%	4.6%	-0.3%	20.2%	1.7%	-23.2%
Africa/Others	2.0%	2.5%	1.7%	1.3%	27.4%	24.6%	22.7%	-22.1%
Total	100.0%	100.0%	100.0%	100.0%	9.6%	8.3%	-2.3%	-3.2%

(1) Nordic's Subsidiaries Nordicas, CyT Sweden, CyT Finland y CyT Norway started their operations in 1H 2009.

(2) VCT Brasil started comercial operations in April-May 2009.

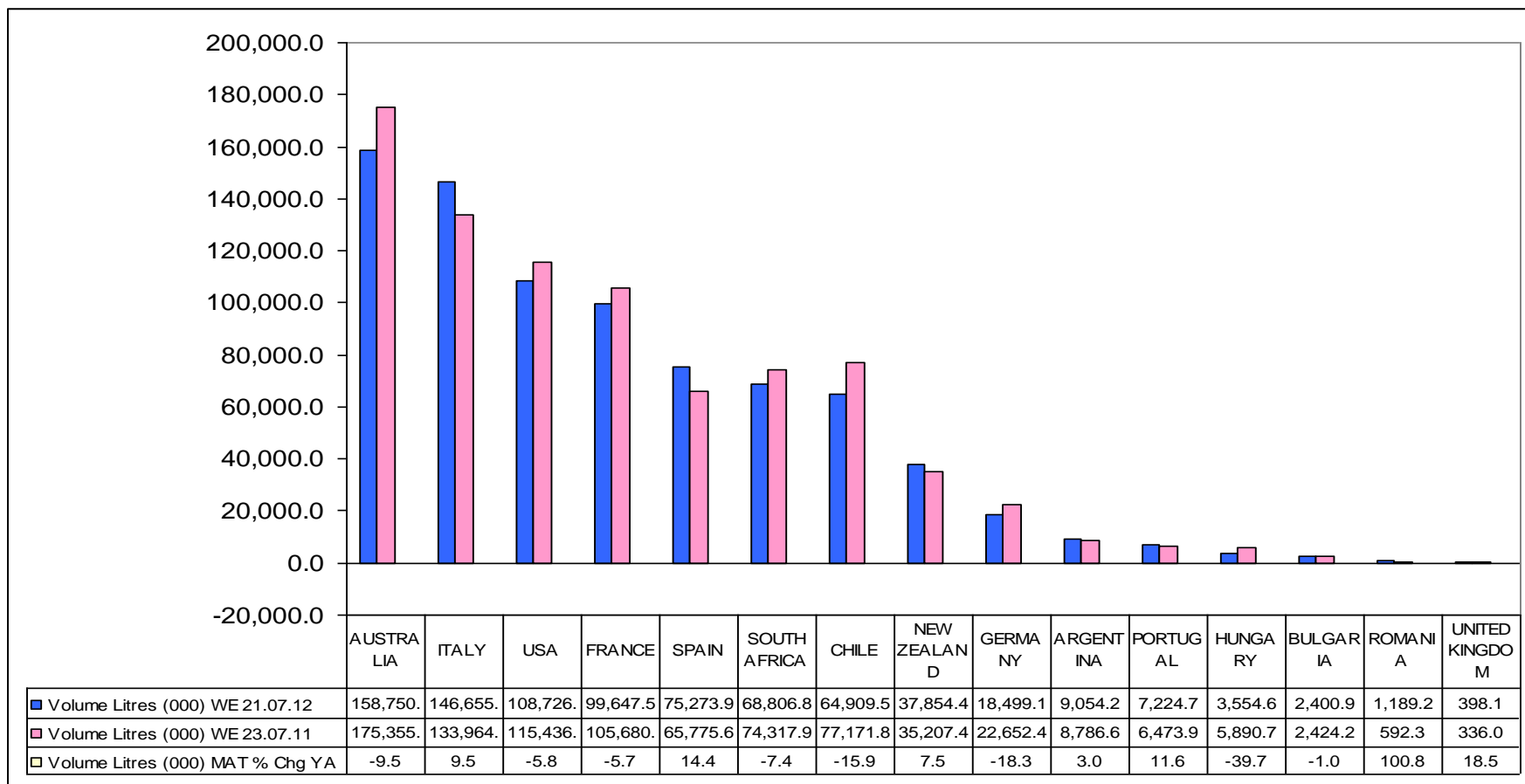
(3) VCT Asia in Singapore opened in March 2010.

(4) VCT & DG Mexico opened in June 2012.

- Sales to France, Portugal, Italy, Greece and Spain represented less than 0,5% of our export volume in 2010 and 2011, and less than 0,4% in 1H 2012.

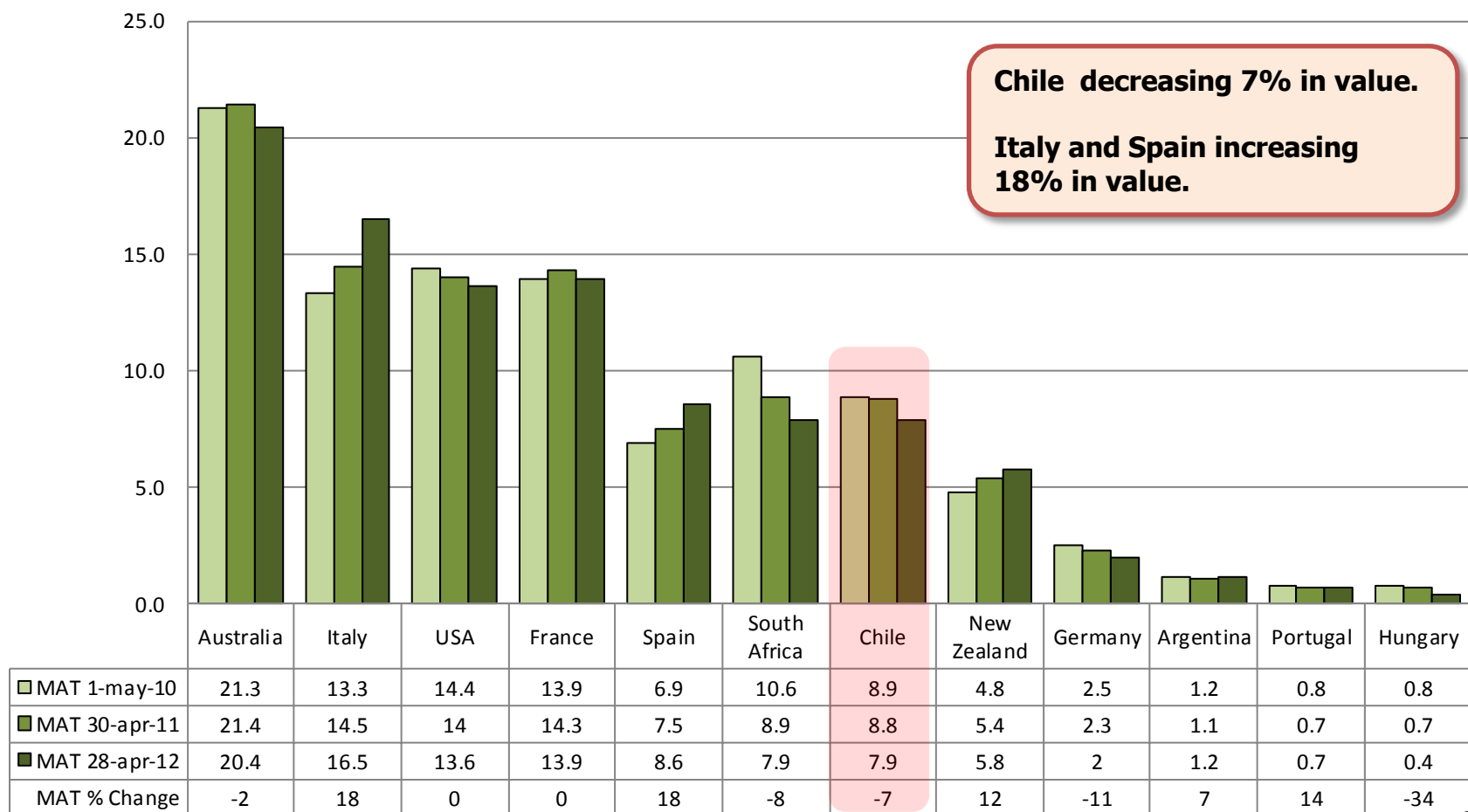
UK Market – Consumption Volume Off Trade by Origin

liters (000)



Source: Nielsen

UK Market – Consumption : % of Value (£) Off Trade by Origin



Source: Nielsen

US Market – Consumption

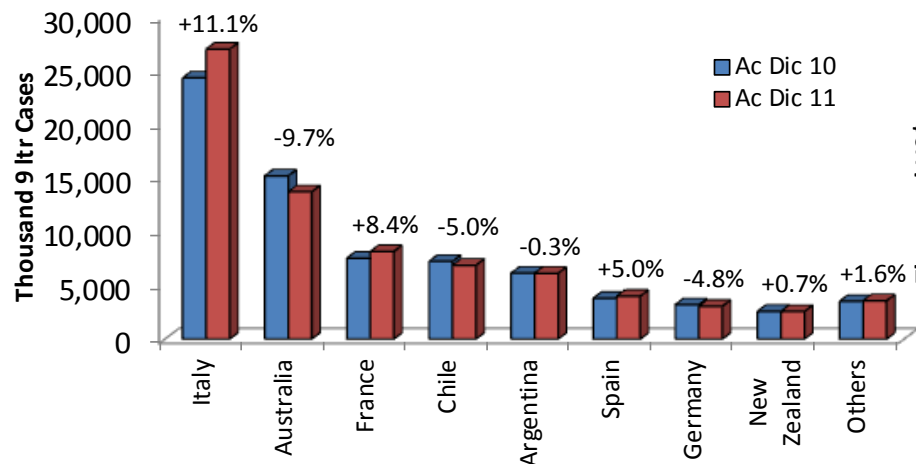
- Despite the economic downturn, in the US, the wine market has continued increasing in volume.
- 8.7% growth in Volume up to July 2012.
- Imports: Bottled decreased 3.4%.

(million 9 liter cases)	2008	2009	2010	2011	% Change 2010/2009	% Change 2011/2010	Ac Jul 2012	% Change 2012/2011
Wines from USA	195	195	198	210	1.3%	6.2%	118	1.9%
Imported Wines	95	103	104	109	1.1%	5.1%	75	21.3%
Bottled	82	77	83	84	8.0%	0.2%	51	-3.4%
Bulk	13	25	20	25	-20.1%	25.1%	25	156.3%
Total Wine	290	298	302	319	1.2%	5.8%	193	8.7%

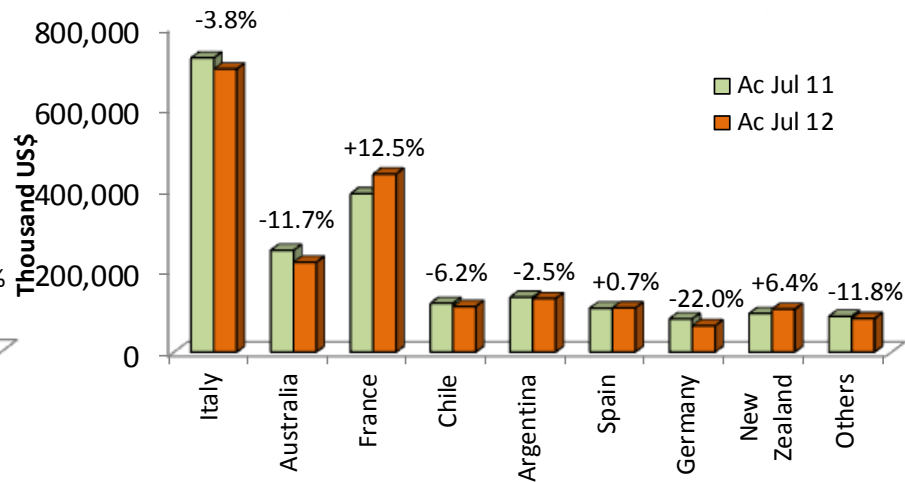
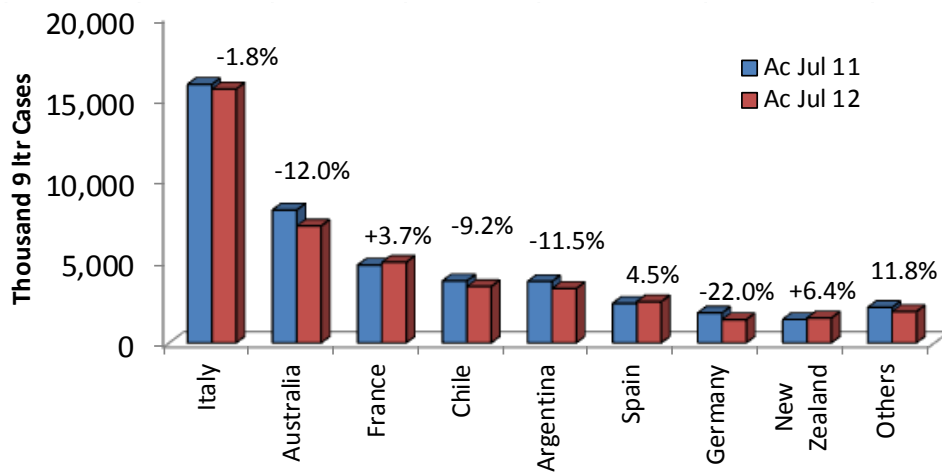
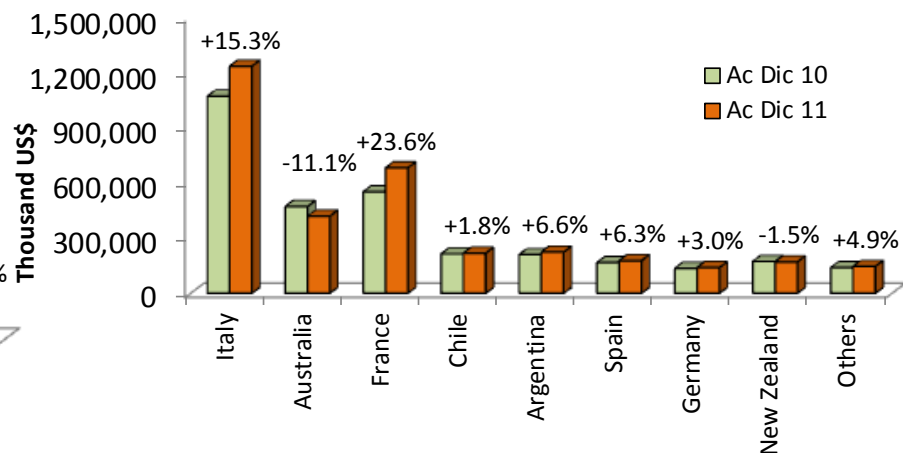
Source: The Gomberg Fredrikson Report

US Market – Imported Bottled Wines by Country

Volume



Value



Source: The Gomberg Fredrikson Report

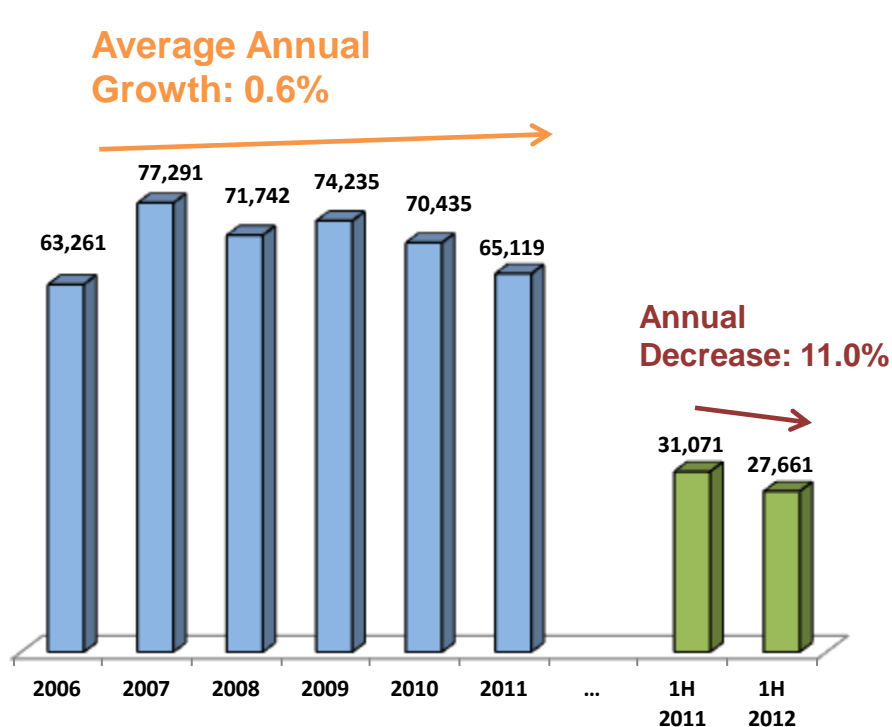
Domestic Market Share (by volume)

	2005	2006	2007	2008	2009	2010	2011	Ac Sep - 12
Concha y Toro	27.1%	28.6%	30.0%	29.7%	31.5%	30.7%	30.4%	29.7%
Santa Rita	24.4%	25.5%	27.9%	28.7%	28.9%	29.4%	29.1%	28.0%
San Pedro - Tarapacá	21.7%	21.9%	21.8%	23.0%	22.5%	24.4%	24.6%	26.6%
Santa Carolina	3.2%	3.1%	2.3%	2.0%	1.8%	1.8%	1.7%	1.5%
Others	23.6%	20.9%	18.0%	16.6%	15.3%	13.7%	14.2%	14.3%

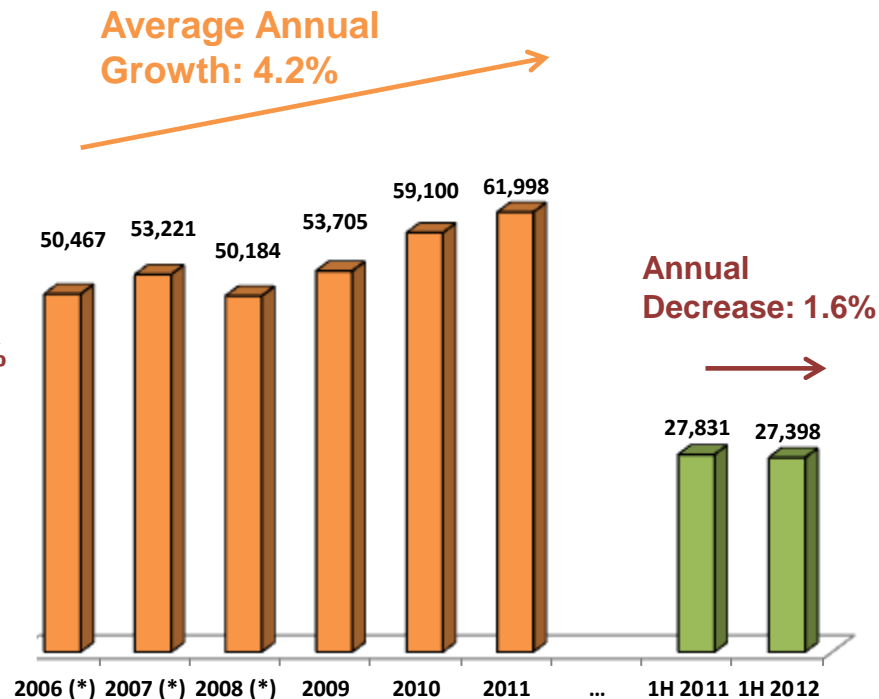
Source: Nielsen

Domestic market Chile – Volume & Value

Thousand Liters



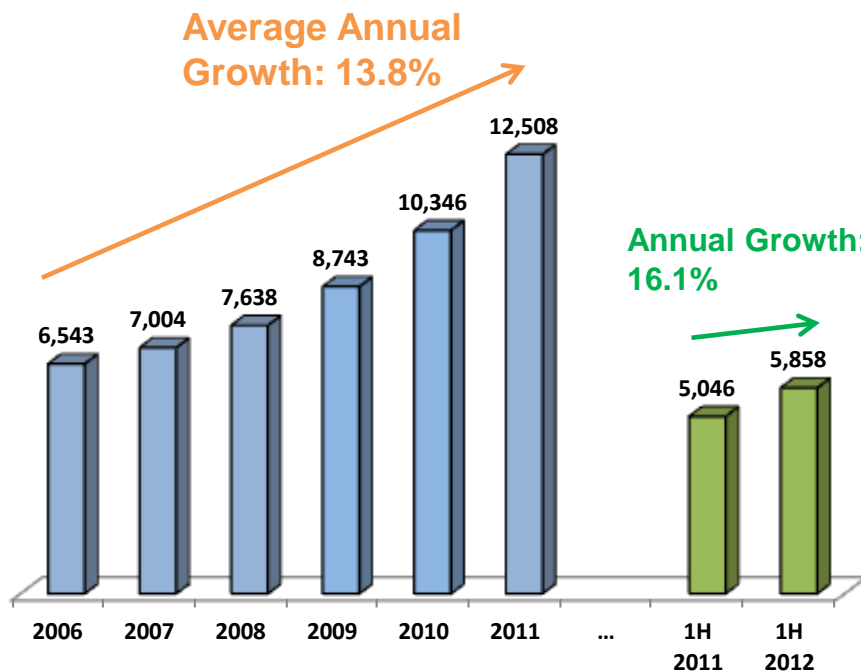
Million Ch\$



(*) For year 2008 and before, sales are expressed in Dec 2009 real terms.
For 2009 onwards, sales are expressed in nominal terms.

Domestic market Chile – Premium Wine growth

Million Ch\$



Year	% Premium/Total Volume	% Premium/Total Value
2006	3.1%	13.0%
2007	2.7%	13.2%
2008	3.1%	15.2%
2009	3.5%	16.3%
2010	4.1%	17.5%
2011	5.2%	20.2%
Ac Jun-2012	5.6%	21.4%

Concha y Toro portfolio



Category	Bi Varietal & Varietal			Premium		Super Premium		Ultra Premium		Icon		
RRP USA	US\$ 4.99	US\$ 6.99	US\$ 7.99	US\$ 9.99	US\$ 13	US\$ 16	US\$ 20	US\$ 30	US\$ 35	US\$ 70	US\$ 110	US\$ 125
RRP UK	£ 4.99	£ 5.99	£ 6.99	£ 7.99	£ 8.99	£ 11.99	£ 11.99	£ 15.99	£ 18.99	£ 45	£ 60	£ 65
% sales by volume	77.6%			21.0%		1.4%						
% sales by value	62.2%			31.8%		6.0%						

Concha y Toro Business Model: Key Factors & Growth Drivers



Cono Sur portfolio



Sug. retail price	£5.99	£7.99	£8.99	£8.99	£9.99	£12.99	£30
Category	Varietal	Premium			Super premium	Ultra premium	Icono

Trivento – portfolio

TRIVENTO
BODEGAS Y VIÑEDOS



	Bi-varietal	Tribu	Reserve	Amado Sur	Golden Reserve	Eolo
Category	Bi-varietal	Varietal	Premium	Super Premium	Ultra Premium	Icon
Price per case FOB	USD18.5	USD 24	USD 34	USD 50	USD 75	USD 300

Concha y Toro Business Model: Key Factors & Growth Drivers



Most admired wine brand in the world.

("World's Most Admired Wine Brands ", Drinks International, April 2012 and September 2011)



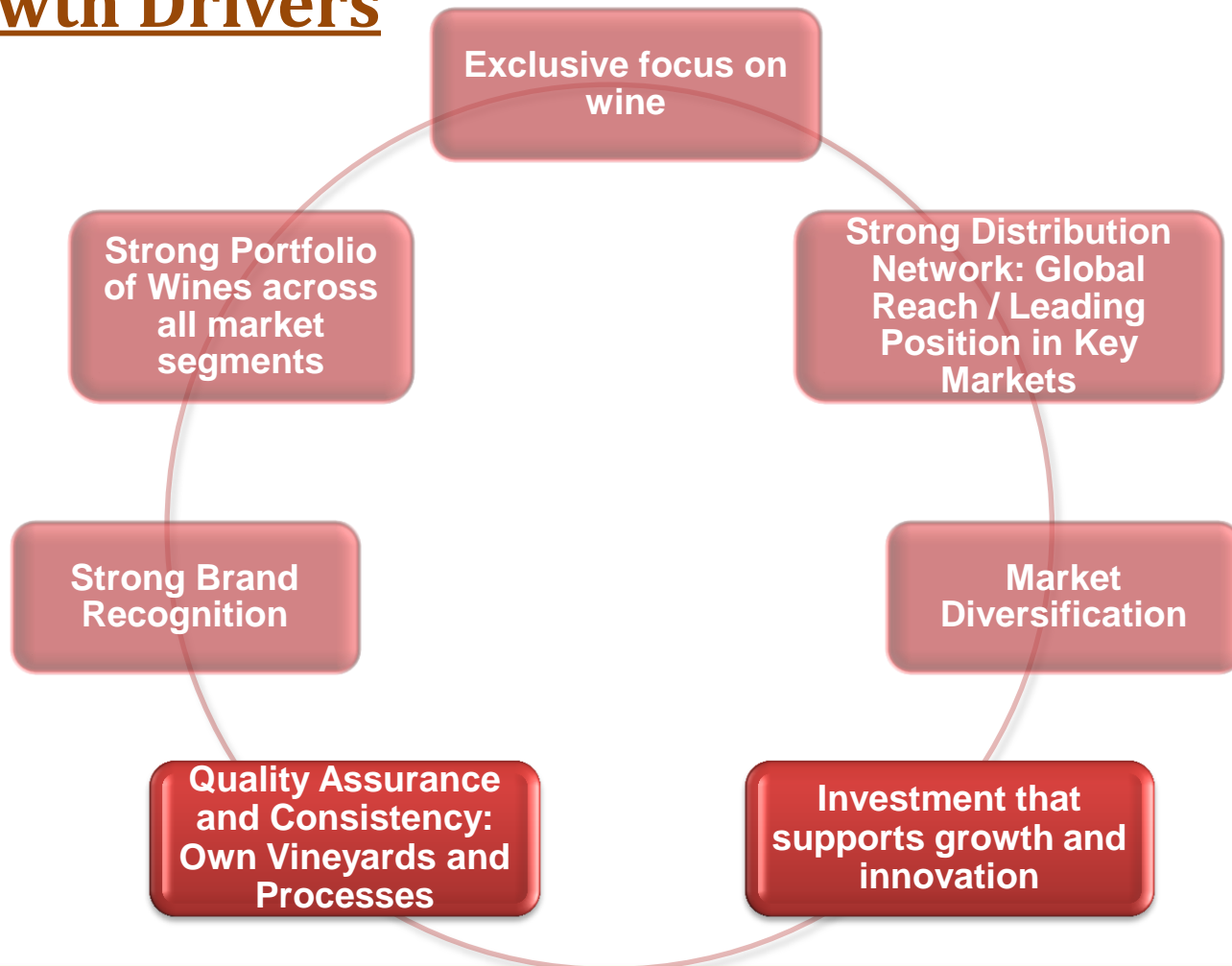
April 2012

Brand	Country	Ranking Wine Brands
Concha y Toro	Chile	1
Torres	Spain	2
Antinori	Italy	3
Penfolds	Australia	4
Jacob's Creek	Australia	5
Kendall Jackson	United States	6
Michel Chapoutier	France	7
Guigal	France	8
Vega Sicilia	Spain	9
Château Margaux	France	10

September 2011

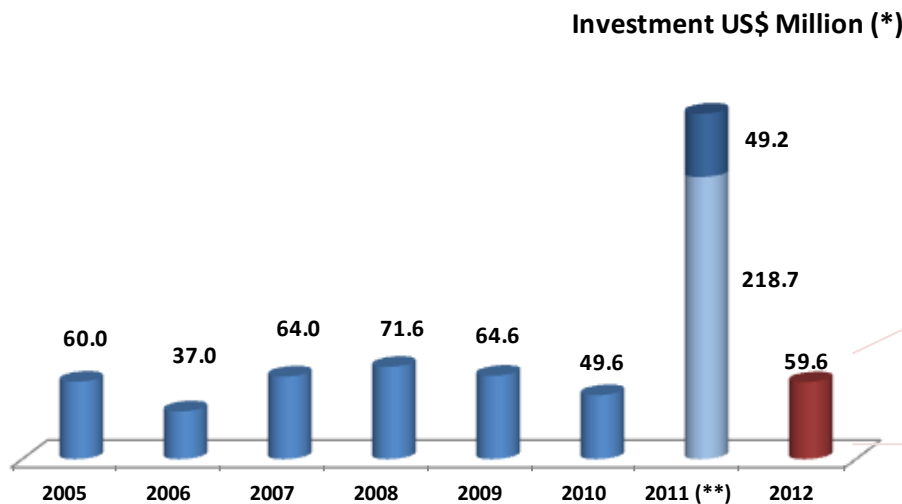
Brand	Country	Ranking Wine Brands
Concha y Toro	Chile	1
Torres	Spain	2
Jacob's Creek	Australia	3
Antinori	Italy	4
Penfolds	Australia	5
Cloudy Bay	New Zealand	6
Château Lafite	France	7
Vega Sicilia	Spain	8
Marqués de Riscal	Spain	9
Château Latour	France	10

Concha y Toro Business Model: Key Factors & Growth Drivers

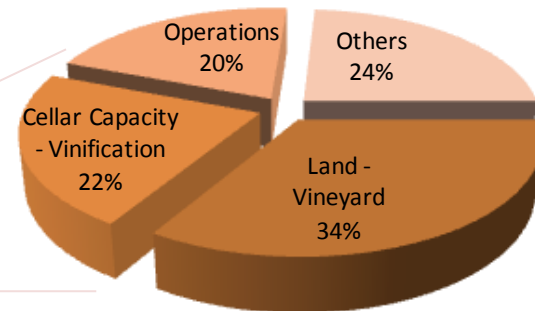


Sustained Investment over time

- **US\$ 614.6 million between 2005 – 2011**
 - Vineyard expansion Chile
 - Increasing cellar and vinification capacity
 - Improvements in bottling capacity and efficiency
 - 2011: Record year of investment for Viña Concha y Toro



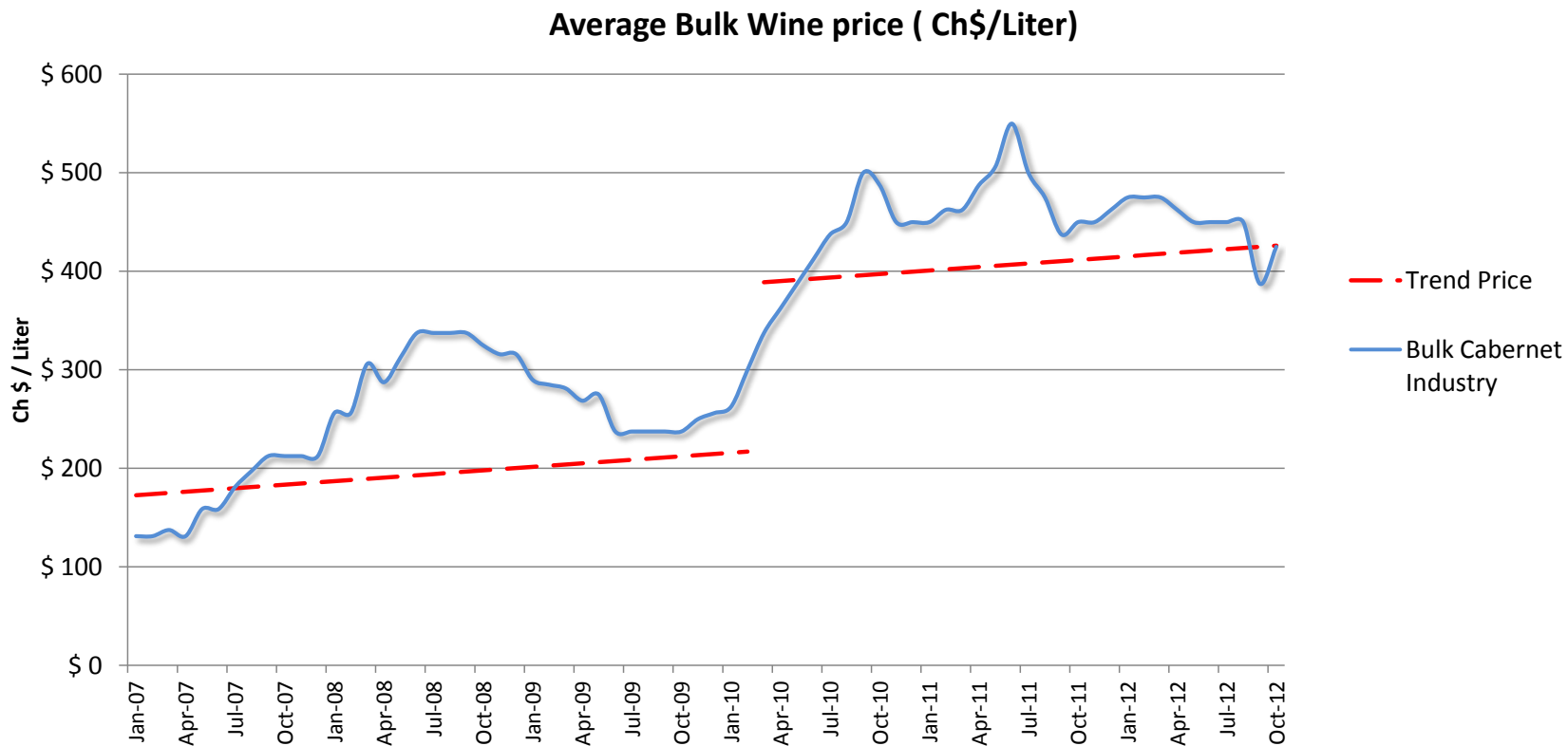
2012 Capital Investment (Estimated)



* Exchange Rate as of end of December each year

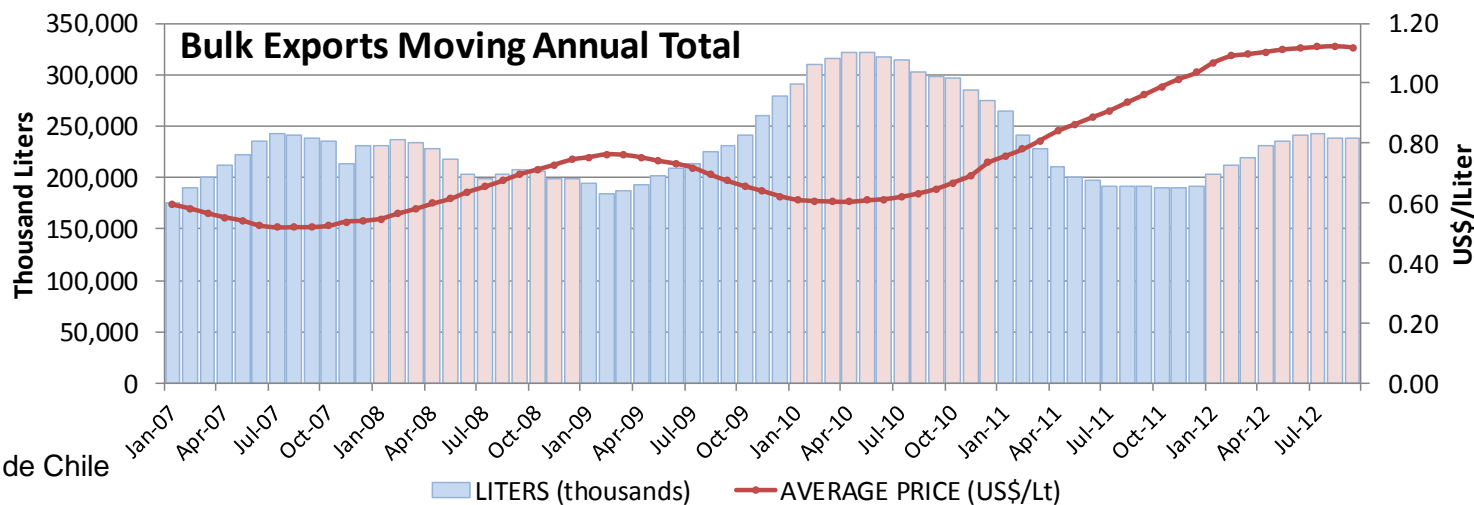
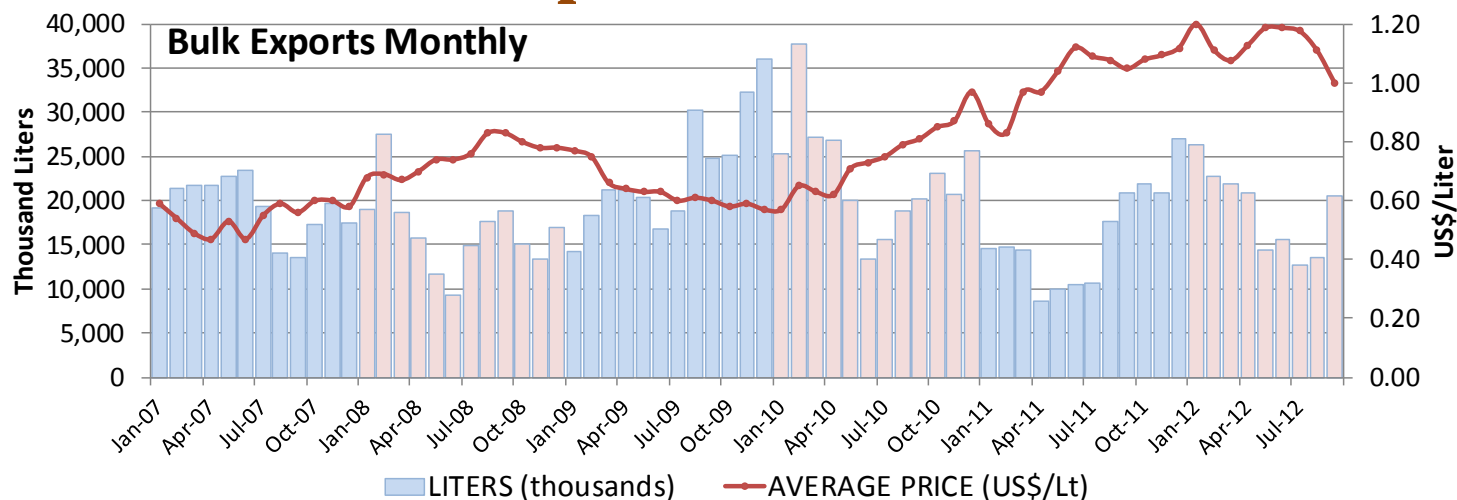
(**) Inorganic growth: Fetzer (216.0) + Kross (2.7)

Costs: Significant shift in chilean bulk wine price curve



Source: ODEPA

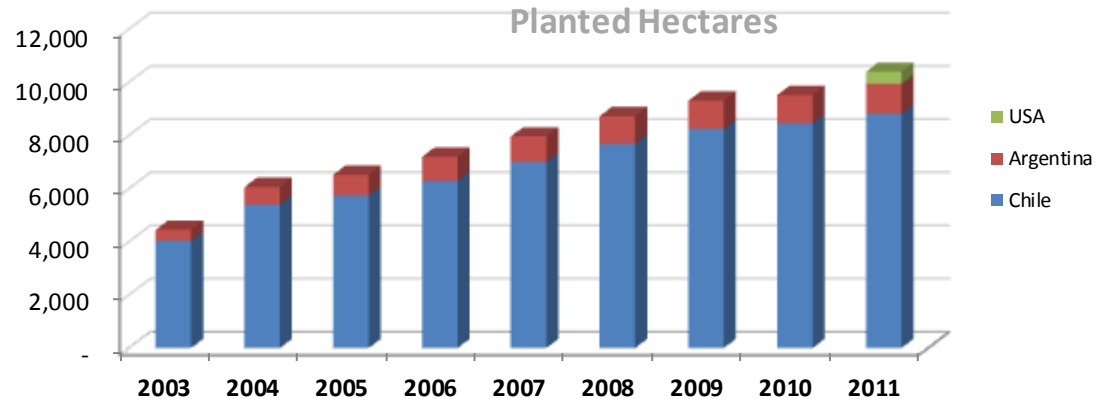
Chilean Bulk Wine Exports



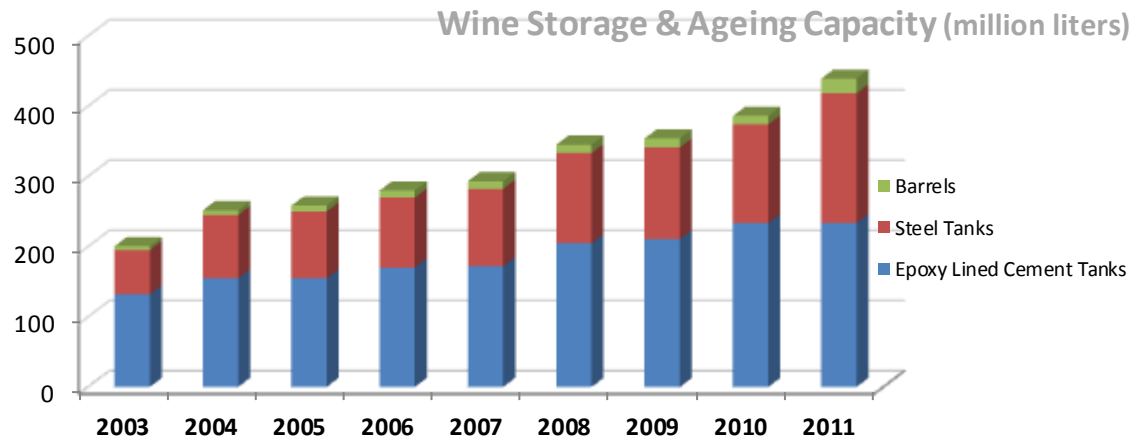
Source: Vinos de Chile

Capacity Increase – Support Growth

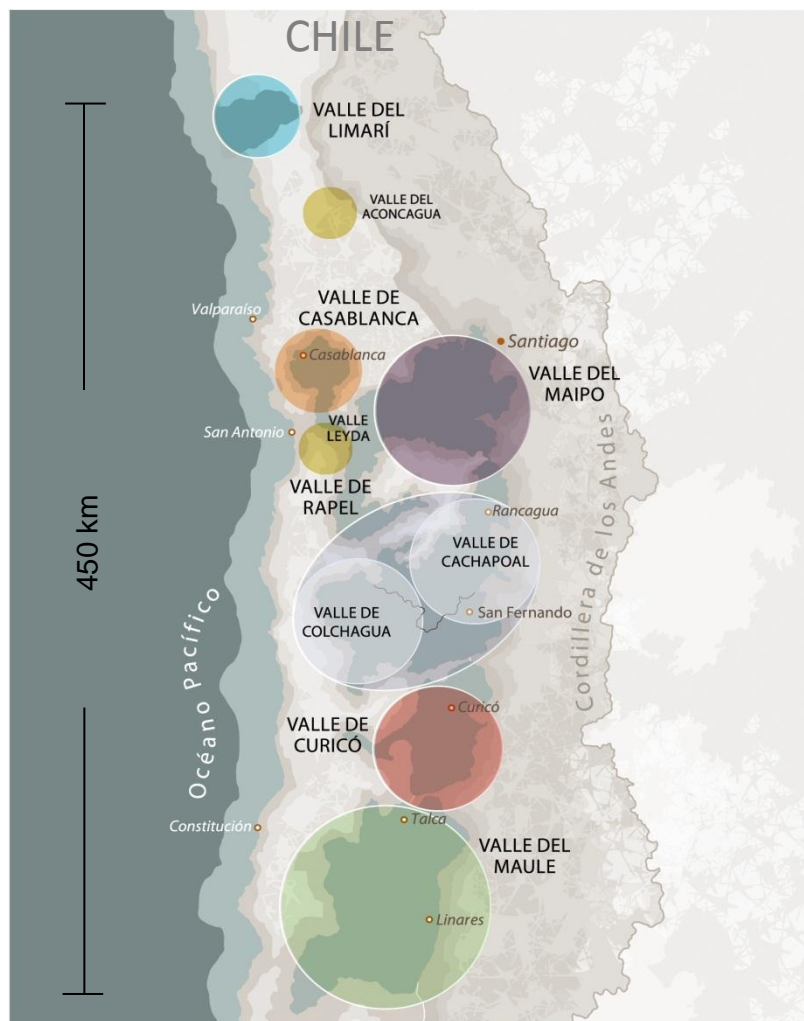
- **Planted area growth of 134% in the last 8 years (CAGR = 11.2%)**



- **119% increase in Wine Storage & Ageing Capacity in the last 8 years (CAGR = 10.3%)**



Concha y Toro vineyard: Geographical Diversification



(Hectares)

Valley - Chile

	Vineyards Planted 2011	Hectares to be planted	Total Hectares
Limarí	1,040	242	1,283
Aconcagua	99	1	100
Casablanca	413	13	426
Leyda	130	-	130
Maipo	961	29	990
Cachapoal	1,257	382	1,639
Colchagua	1,936	371	2,307
Curicó	685	16	701
Maule	2,280	233	2,513
Total Chile:	8,802	1,287	10,089

Valley - Argentina

Mendoza	1,134	76	1,210
Total Argentina:	1,134	76	1,210

Valley - US

Mendocino	372	14	386
Paso Robles	81	-	81
Total US:	453	14	467

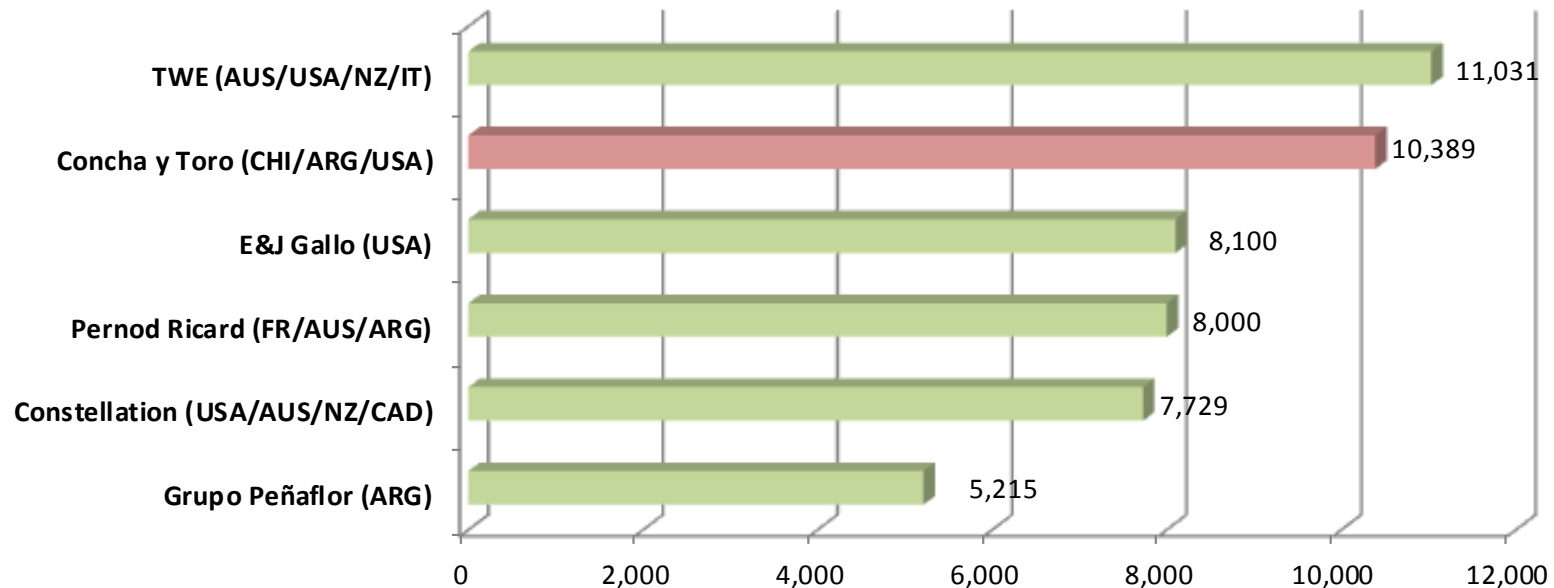
Total Holding:	10,389	1,377	11,766
-----------------------	---------------	--------------	---------------

The Chilean Wine Industry: An overview

Total Hectares 2010:	118,000
Total bottled wine exports 2011:	472,359 thousand liters
Concha y Toro:	
33.7%	Mkt Share Volume Exported bottled wine 2011
30.4%	Mkt Share Vol Domestic Market (Dec 2011)
8,802	Hectares Planted (2011)
356.7	Storage capacity (million liters 2011)
San Pedro - Tarapacá (CCU)	
12.0%	Mkt Share Volume Exported bottled wine 2011
24.6%	Mkt Share Vol Domestic Market (Dec 2011)
4,015	Hectares Planted (2011)
82.4	Storage capacity (million liters 2011)
Santa Rita (Cristalerías de Chile)	
5.5%	Mkt Share Volume Exported bottled wine 2011
29.1%	Mkt Share Vol Domestic Market (Dec 2011)
3,218	Hectares Planted (2011)
104.6	Storage capacity (million liters 2011)

Source: Companies Fact Sheet, Web Page Information, Annual Reports, Nielsen, Vinos de Chile

Area planted – largest wineries (hectares planted)



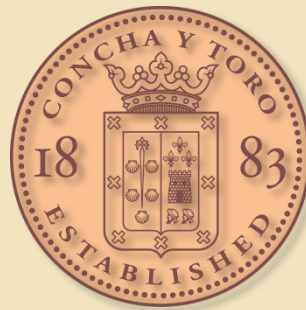
Source: Companies Fact Sheet, Web Page Information, Annual Reports, SEC Filings (20-F & 10-K)

Summary

- We have the brands.
- We have the portfolio.
- We have the distribution.
- We have the land.
- We have the investments.
- We have the experience.

We are ready to continue growing...

CONCHA Y TORO



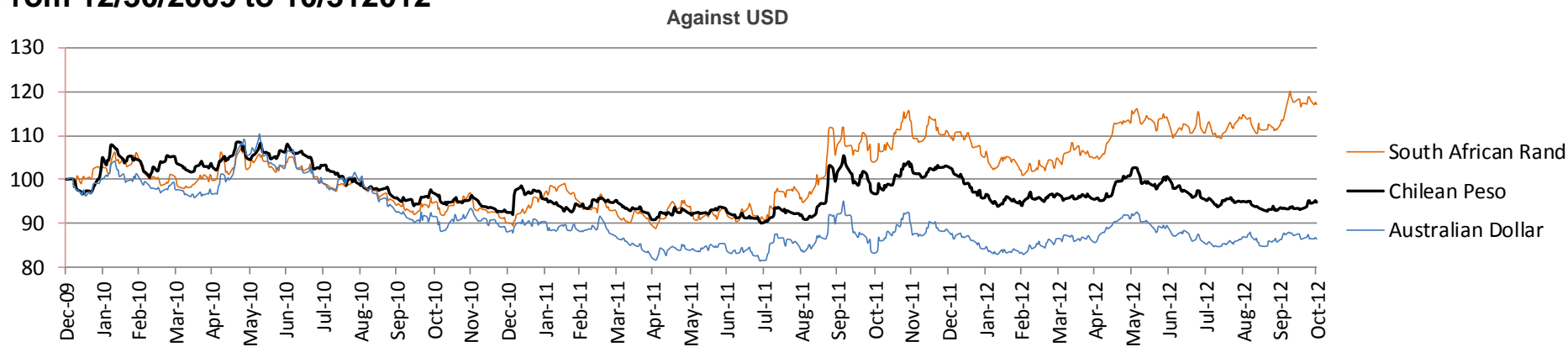
Corporate Presentation

November 2012

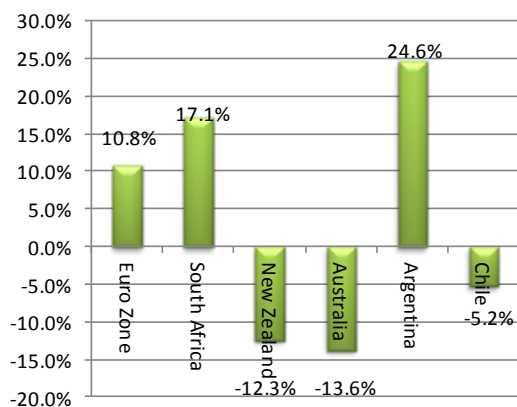
Exhibits

Exchange Rate main producers

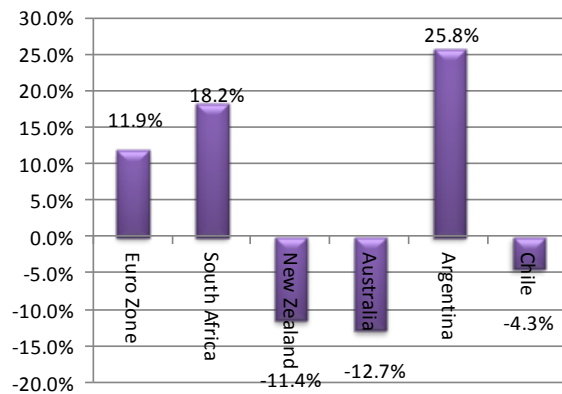
From 12/30/2009 to 10/31/2012



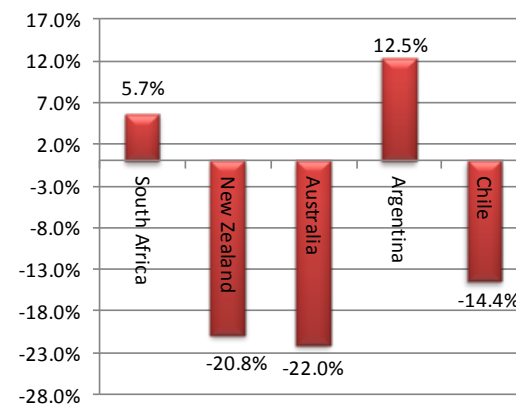
Against USD



Against GBP



Against EUR



Sales: Exchange Rate Sensitivity

	Currency Mix	
	Ac Jun 2011	Ac Jun 2012
CLP	21.4%	22.6%
USD	34.0%	37.9%
GBP	17.1%	16.1%
EUR	11.6%	9.9%
CAD	3.9%	3.5%
ARG	1.9%	1.5%
SEK	3.1%	2.8%
NOK	0.9%	0.9%
BRL	6.1%	4.6%

Financial Debt

Financial Debt* as of:	Jun-11		Jun-12	
	Ch\$ MM	Av. Interest rate	Ch\$ MM	Av. Interest rate
USD	125,476	3.01%	157,427	2.97%
EUR	3,874	2.28%		
GBP	2,632	2.35%	2,751	2.36%
CLP	5,000	5.83%	20,853	5.98%
UF	38,629	3.90%	48,582	3.92%
ARS	6,551	12.41%	5,447	14.35%
BRL	1,501	13.30%	1,250	10.98%
SEK	1,848	3.77%		
Total	185,511	3.67%	236,311	3.73%

* Does not include interest accrued.

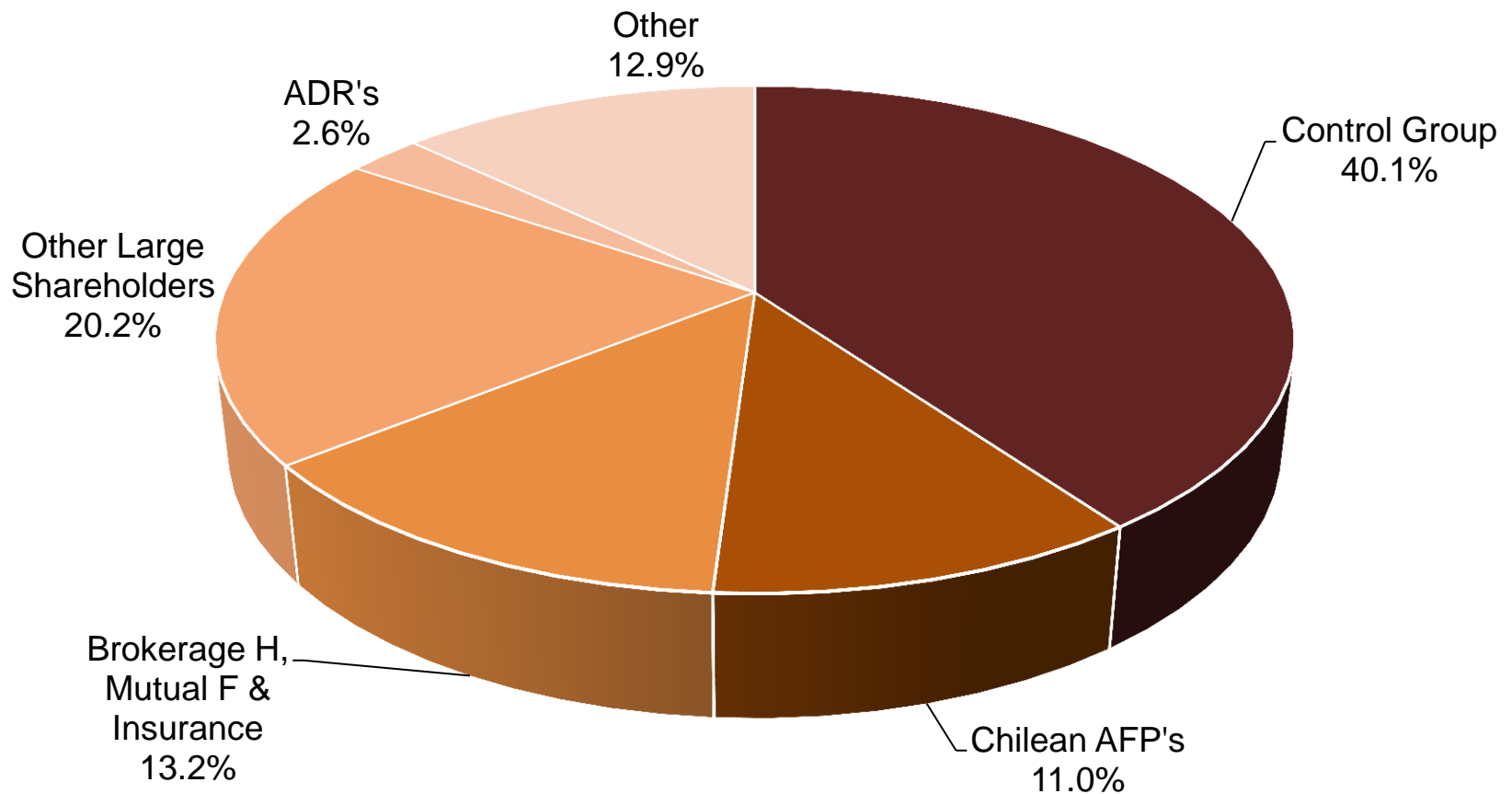
In nominal Chilean Pesos at the end of each period.

-Increase of 27,4% in Financial Debt (Ch\$ MM 50,800)
-Decrease of 6 bp in the average interest rate

Income Statement (million Ch\$)

	2Q2012	2Q2011	Change	1H 2012	1H 2011	Change
Operating Results						
Sales revenues	111,142	103,643	7.2%	200,000	183,250	9.1%
Cost of sales	(73,138)	(66,736)	9.6%	- 134,429	- 120,328	11.7%
% of sales	-65.8%	-64.4%		-67.2%	-65.7%	
Gross Profit	38,004	36,908	3.0%	65,571	62,922	4.2%
% of sales	34.2%	35.6%		32.8%	34.3%	
Selling & Adm. Expenses	(28,099)	(24,971)	12.5%	- 49,840	- 43,797	13.8%
% of sales	-25.3%	-24.1%		-24.9%	-23.9%	
Operating Income	9,905	11,937	-17.0%	15,730	19,125	-17.7%
% of sales	8.9%	11.5%		7.9%	10.4%	
Non-operating	639	286	123.3%	1,506	687	119.2%
Tax Rate	-16.1%	-21.6%		-18.3%	-19.0%	
Income Taxes	(1,694)	(2,644)	-35.9%	(3,156)	(3,755)	-16.0%
Net Income	8,850	9,579	-7.6%	14,080	16,057	-12.3%
EBITDA	13,823	15,720	-12.1%	23,712	26,574	-10.8%
% sales	17.4%	16.2%		15.0%	13.6%	

Shareholder structure (September 2012)



Company Stock

- **US\$ 1.5 million of Average Daily Value Traded 3M
(85% Local, 15% ADR)**



Preliminary bottled Sales for 3Q12

		3Q 2012	3Q 2011	Change (%)	9M 2012	9M 2011	Change (%)
Total Sales (Million Chilean Pesos)^(*)		113,725	111,051	2.4%	308,997	289,999	6.6%
Export Markets ⁽¹⁾		69,435	67,290	3.2%	190,207	185,827	2.4%
Domestic Market - Wine		18,270	17,681	3.3%	45,668	45,512	0.3%
Domestic Market - New business		5,968	6,239	-4.3%	18,731	16,811	11.4%
Argentina Exports ⁽²⁾		4,104	4,107	-0.1%	10,796	11,111	-2.8%
Argentina Domestic		2,290	2,210	3.6%	5,239	5,321	-1.5%
U.S.A. (Fetzer) ⁽³⁾		13,658	13,524	1.0%	38,355	25,418	50.9%
Total Volume (thousand liters)		73,177	73,432	-0.3%	192,753	195,239	-1.3%
Export Markets ⁽¹⁾		44,365	44,929	-1.3%	119,723	123,216	-2.8%
Domestic Market - Wine		18,732	18,102	3.5%	46,393	49,173	-5.7%
Argentina Exports ⁽²⁾		2,741	2,894	-5.3%	7,132	8,162	-12.6%
Argentina Domestic		1,812	1,915	-5.4%	4,130	4,613	-10.5%
U.S.A. (Fetzer) ⁽³⁾		5,527	5,593	-1.2%	15,375	10,076	52.6%
Average Price (per liter)	Currency						
Export Markets	US\$	3.25	3.17	2.4%	3.25	3.18	2.0%
Domestic Market - Wine	Ch\$	975.3	976.7	-0.1%	984.4	925.5	6.4%
Argentina Exports	US\$	3.11	3.00	3.9%	3.10	2.87	8.0%
Argentina Domestic	US\$	2.62	2.44	7.2%	2.60	2.43	7.0%
U.S.A. (Fetzer)	US\$	5.13	5.11	0.5%	5.10	5.35	-4.6%

(*) Other Sales, including bulk wine sales to third parties, are not included in this preliminary sales report.

(1) Export Volumes include exports to third parties and sales volume of the company's distribution subsidiaries (UK, Nordics, Brazil, Singapore, Mexico).

(2) This figure excludes shipments to the company's distribution subsidiaries.

(3) This figure includes sales volume of the company's distribution subsidiaries.

Total Argentinean exports by category

	Jan - Dec 2010			% Change 2010/2009		
	Liters ('000)	US\$ ('000)	Av. Price US\$/Ltr	Liters	US\$	Av. Price
Bottled	230,659	\$ 699,088	\$ 3.03	3.9%	17.0%	12.6%
Bulk	44,580	\$ 37,335	\$ 0.84	-35.5%	2.9%	59.4%
Concentrated Must	69,137	\$ 128,087	\$ 1.85	-14.7%	-5.6%	10.6%
Total	344,376	\$ 864,510	\$ 2.51	-5.4%	16.2%	15.3%

	Jan - Dec 2011			% Change 2011/2010		
	Liters ('000)	US\$ ('000)	Av. Price US\$/Ltr	Liters	US\$	Av. Price
Bottled	216,164	\$ 762,702	\$ 3.53	-6.2%	9.2%	16.4%
Bulk	101,852	\$ 84,900	\$ 0.83	128.5%	127.4%	-0.5%
Concentrated Must	110,400	\$ 209,566	\$ 1.90	59.7%	63.7%	2.5%
Total	428,417	\$ 1,057,167	\$ 2.47	24.5%	22.4%	-1.7%

Source: Caucasasia Wine Thinking

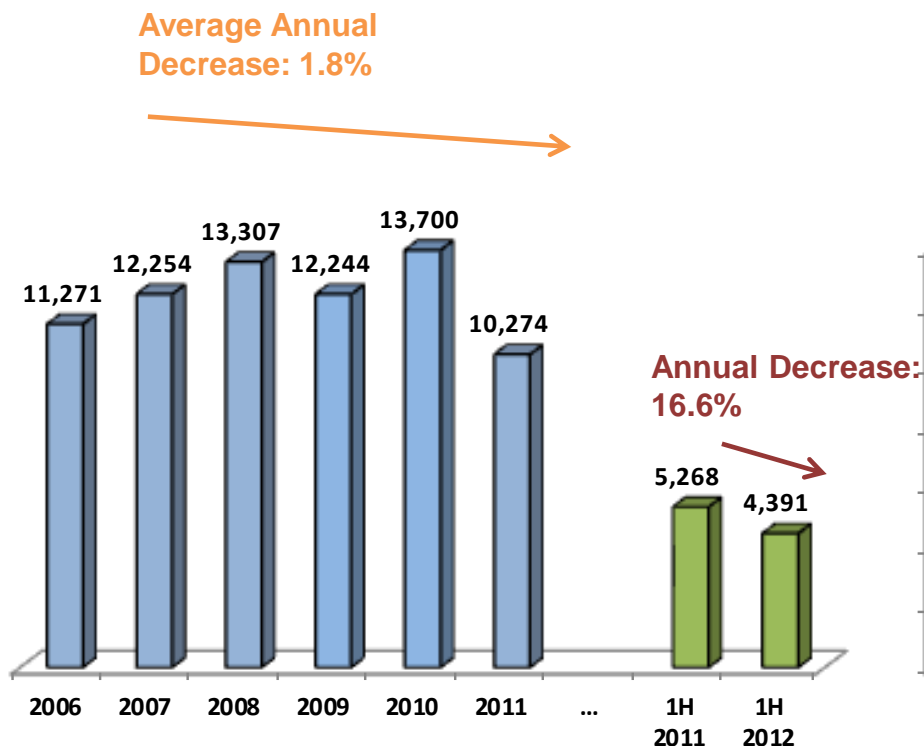
Total Argentinean exports by category

	Jan - Sep 2012			% Change 2012/2011		
	Liters	US\$	Av. Price	Liters	US\$	Av. Price
	('000)	('000)	US\$/Ltr			
Bottled	152,723	\$ 573,690	\$ 3.76	-6.2%	1.4%	8.1%
Bulk	121,990	\$ 102,080	\$ 0.84	139.2%	137.0%	-0.9%
Concentrated Must	83,393	\$ 176,593	\$ 2.12	10.4%	23.6%	11.9%
Total	358,106	\$ 852,363	\$ 2.38	23.8%	13.4%	-8.4%

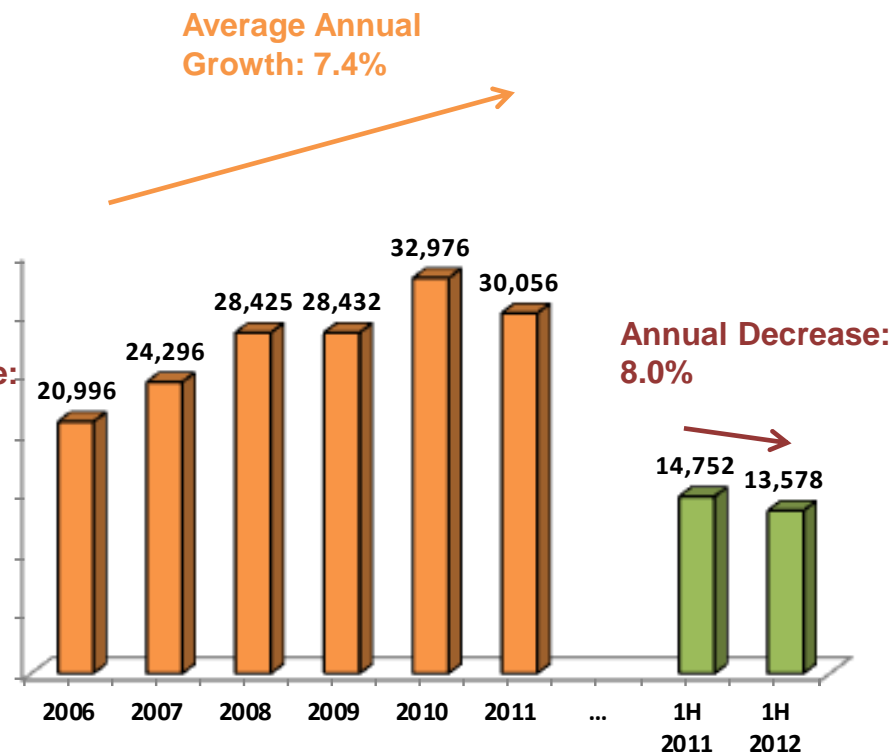
Source: Caucasia Wine Thinking

Trivento Export Sales : Argentina - Volume & Value

Thousand Liters

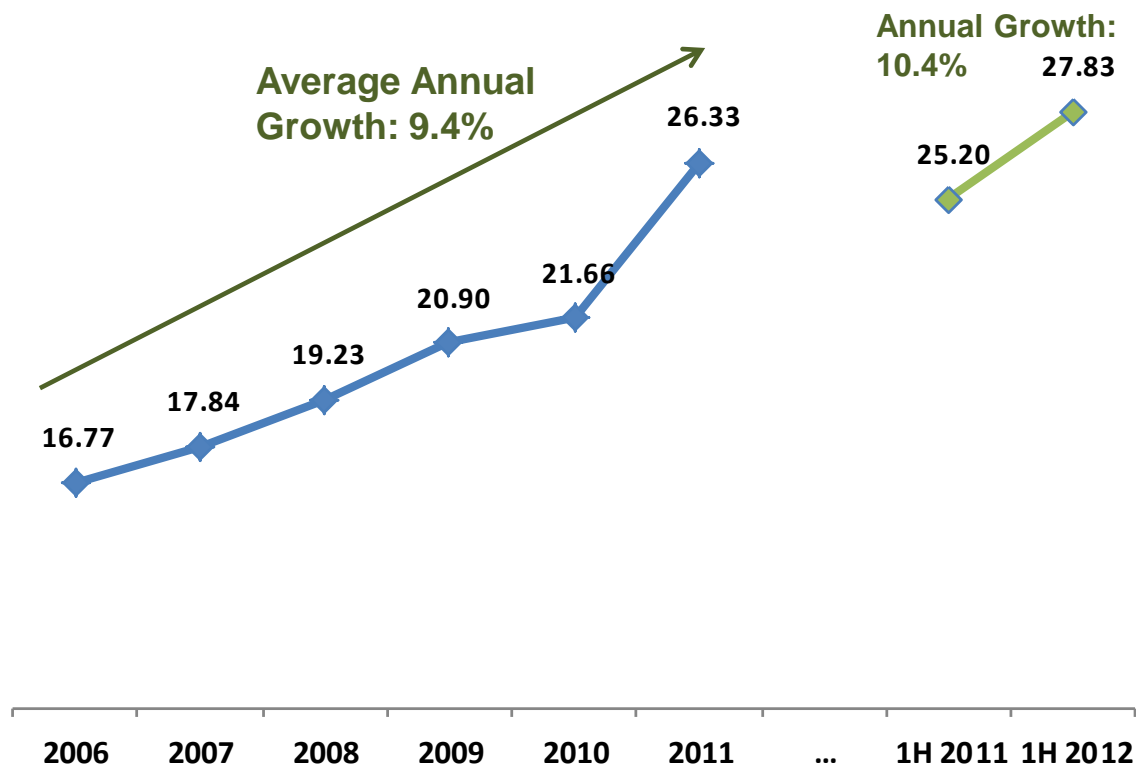


Thousand US\$



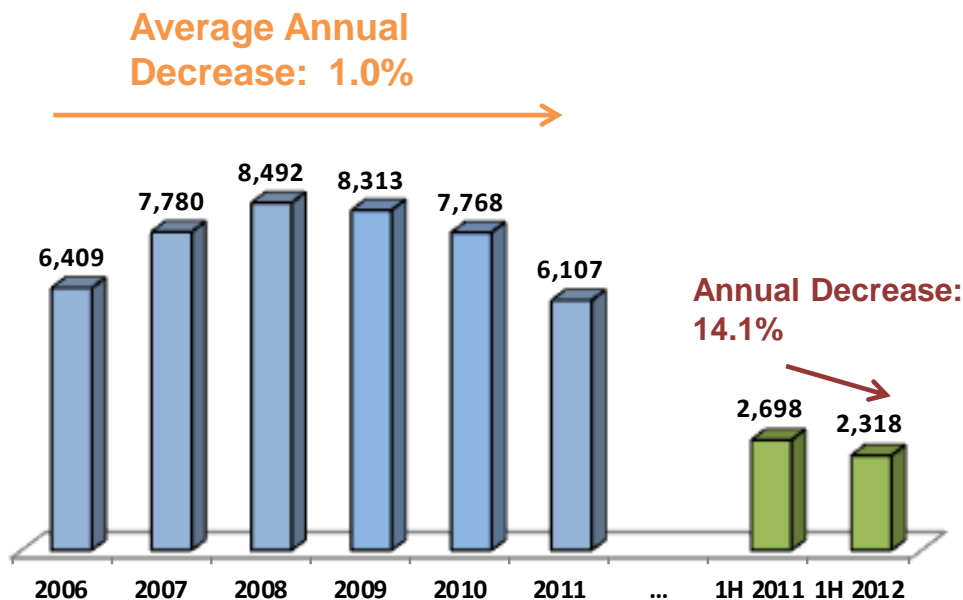
Trivento Export Sales - Argentina

(Average Price US\$/Case)

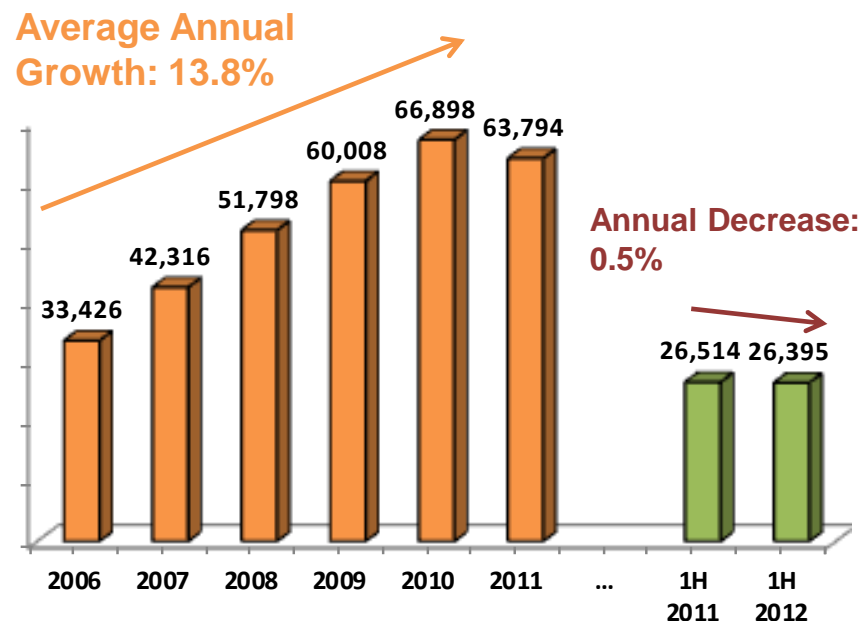


Trivento Domestic Sales : Argentina – Volume & Value

Thousand Liters



Thousand AR\$



Trivento Domestic Sales - Argentina

(Average Price AR\$/Case)

