

CORPORATE SUSTAINABILITY STRATEGY 2025

## UNCORKA BETTER FUTURE®

ESG PROGRESS 2023

Prepared for SUSTAINABILITY TALK FOR INVESTORS N°1 May 24<sup>th</sup>, 2024

NOI Hotel, Santiago



#### AT A GLANCE





#### **CORPORATE PURPOSE**

VIÑA CONCHA Y TORO

**PURPOSE** 

We exist to transform each glass of wine and each encounter into a memorable experience.



SUSTAINABILITY

CONTRIBUTION

TO CORPORATE PURPOS

From a sustainability perspective, a memorable experience is achieved when we leave a legacy of positive impact to our stakeholders.

Viña Concha y Toro





## The regenerative approach is our way of work.

It is not only about minimizing the negative impact, but contributing to restore and renew, leaving nature and society in better conditions than we found them.

This is positive impact.

We want to be a contribution to a better future.



## FUNDAMENTAL STATEMENTS

CORPORATE SUSTAINABILITY



#### **VISION**

To be leaders in building a better, resilient and regenerative future for people and the planet.



#### **MISSION**

To generate **net positive impact** for our stakeholders and to become a global reference in the regeneration of our planet.



#### **OBJECTIVE**

To contribute to the improvement of the **natural and social conditions** of our stakeholders.















**SUPPLIERS** 

**CUSTOMERS** 

**OUR PEOPLE** 

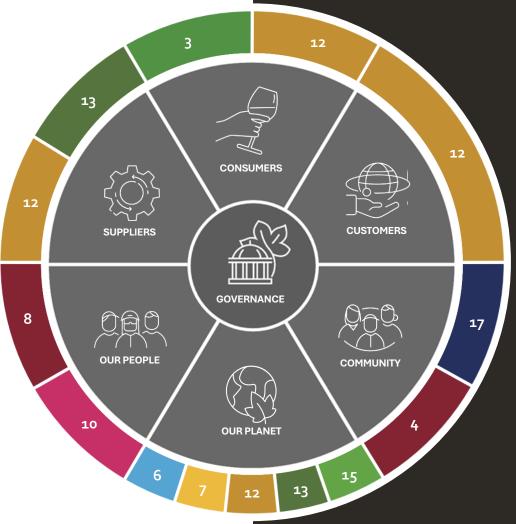
**COMMUNITY** 

**OUR PLANET** 

#### **GLOBAL CONTRIBUTION**



"Uncork a Better Future" strategy not only contribute to the sustainability of Viña Concha y Toro but is also aligned with the United Nations Sustainable Development Goals and contribute to 10 out of 17 of the global sustainability goals set out in the 2030 Agenda.























#### SUSTAINABILITY

STRATEGIC MODEL







#### OBJECTIVE

To move towards the decarbonization of our energy matrix, generating independence from fossil fuels in equipment and machinery located within our facilities.

GOAL 2025

**50**%

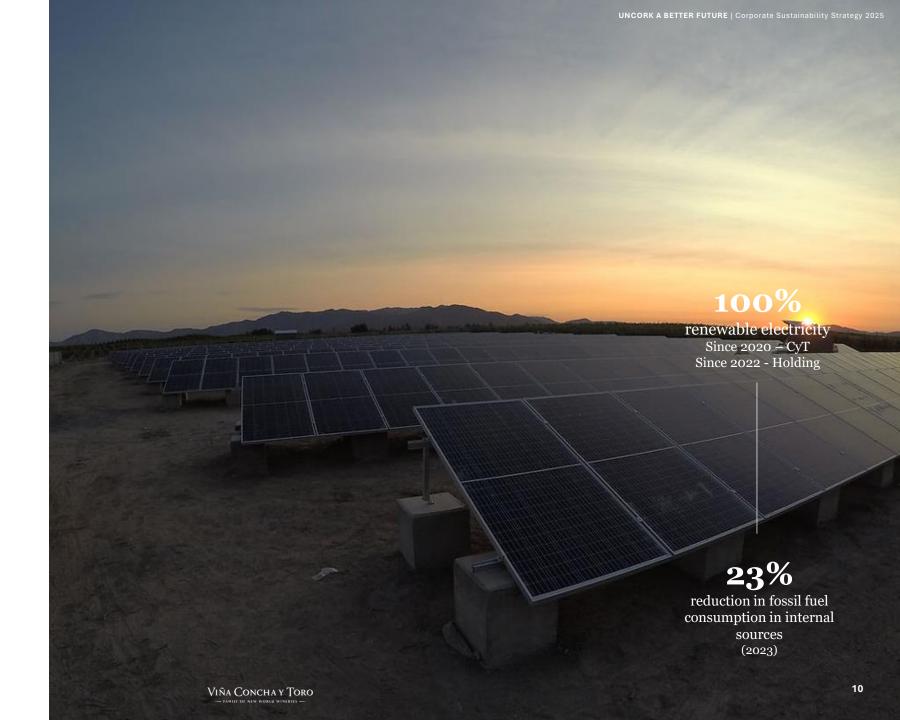
## reduction in fossil fuel consumption in internal sources.

Base Year 2020: 39 GWh

**HOLDING TARGET 2025** 

19,5 GWh

Fossil energy consumption in internal sources





#### **ENERGY CONSUMPTION**

	_	
		BASELINE 2020
TOTAL ENERGY CONSUMPTION HOLDING	GWh	143,5
ELECTRICITY	%	55%
FOSSIL CONSUMPTION	%	45%
ELECTRICITY CONSUMPTION HOLDING	GWh	78,3
RENEWABLE ELECTRICITY HOLDING	GWh	49,2
% RENEWABLE ELECTRICITY HOLDING	%	70%
FOSSIL CONSUMPTION HOLDING	GWh	65,2
FOSSIL CONSUMPTION (MOBILE SOURCES)	GWh	26,2
FOSSIL CONSUMPTION IN INTERNAL SOURCES	GWh	39,0
% ENERGY HOLDING LEVEL	%	27%
% FOSSIL ENERGY HOLDING LEVEL		60%
% EXPECTED SAVINGS COMPARED TO BASELINE	%	
% REAL SAVINGS COMPARED TO BASELINE	%	



#### **ENERGY CONSUMPTION**

		BASELINE				TARGE
		2020	2021	2022	2023	2025
TOTAL ENERGY CONSUMPTION HOLDING	GWh	143,5	134,5	146,2	134,4	
ELECTRICITY	%	55%	56%	58%	56%	
FOSSIL CONSUMPTION	%	45%	44%	42%	44%	
ELECTRICITY CONSUMPTION HOLDING	GWh	78,3	75,1	84,2	75,6	
RENEWABLE ELECTRICITY HOLDING	GWh	49,2	52,0	84,8	75,6	
% RENEWABLE ELECTRICITY HOLDING	%	70%	69%	100%	100%	100%
FOSSIL CONSUMPTION HOLDING	GWh	65,2	59,4	62,0	58,8	
FOSSIL CONSUMPTION (MOBILE SOURCES)	GWh	26,2	24,7	27,0	28,7	
FOSSIL CONSUMPTION IN INTERNAL SOURCES	GWh	39,0	34,7	35,0	30,1	19,5
% ENERGY HOLDING LEVEL	%	27%	26%	24%	22%	
% FOSSIL ENERGY HOLDING LEVEL		60%	58%	56%	51%	
% EXPECTED SAVINGS COMPARED TO BASELINE	%		-	-	15%	50%
% REAL SAVINGS COMPARED TO BASELINE			11%	10%	23%	



#### **OBJECTIVE**

We aim to make an efficient use of water in all our processes.

GOAL 2025

10%

reduction in water consumption

Per bottle of wine.

Base Year 2020: 130,9 lt/bottle 750 cc

HOLDING TARGET 2025

**93,5 lt/bottle 750 cc** From vineyards to bottling

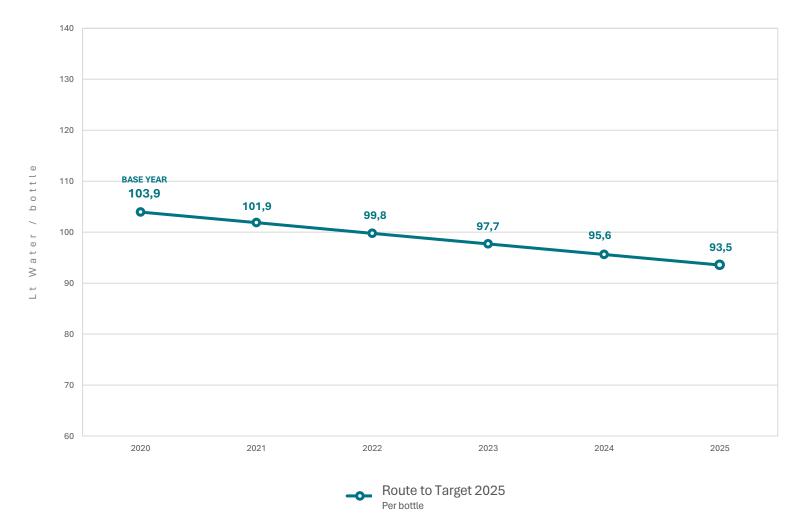




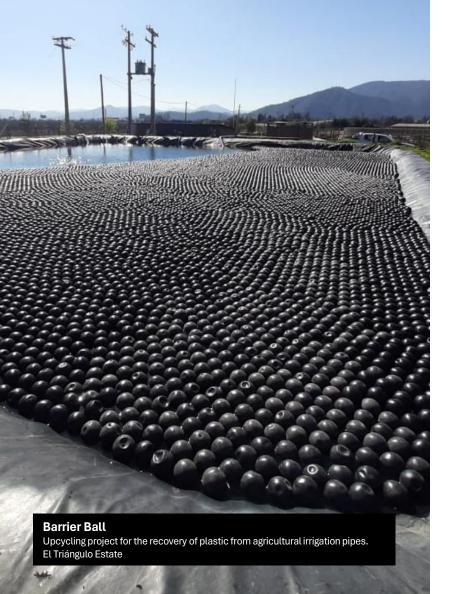
#### WATER CONSUMPTION

#### HOLDING VIÑA CONCHA Y TORO

2020 - 2023



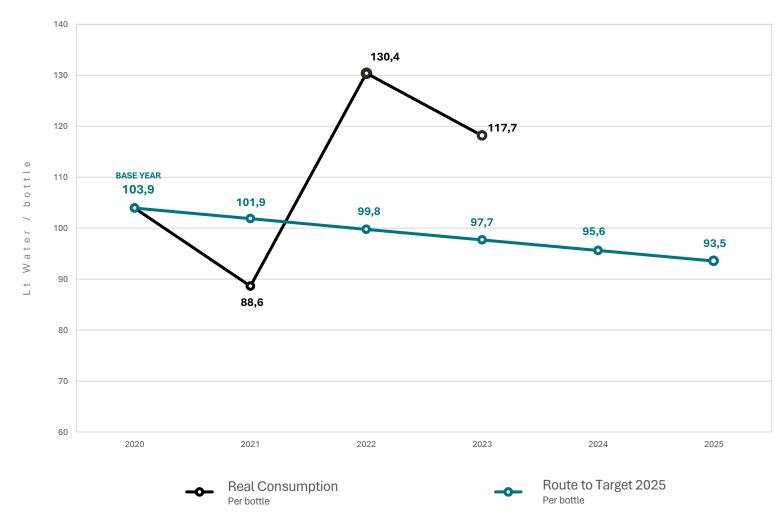
## Not only **scarcity**, but **water variability** is the biggest challenge for water management.



#### WATER CONSUMPTION

#### HOLDING VIÑA CONCHA Y TORO

2020 - 2023

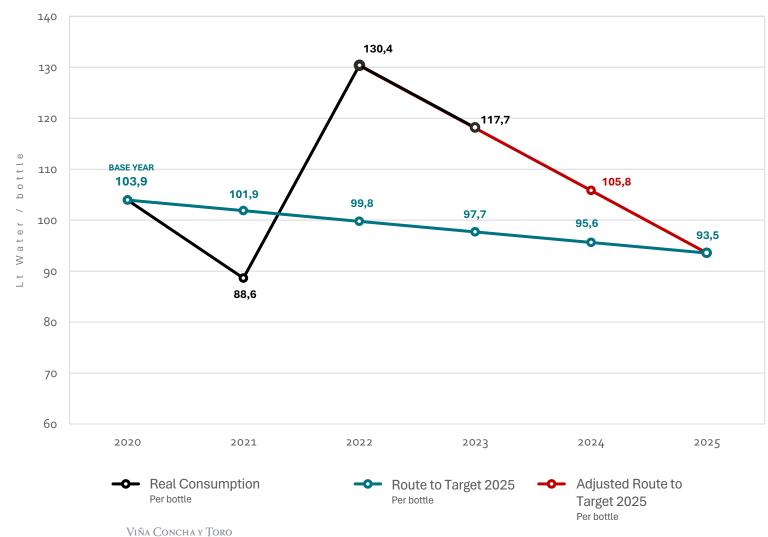


# **Barrier Ball** Upcycling project for the recovery of plastic from agricultural irrigation pipes. El Triángulo Estate

#### WATER CONSUMPTION

#### HOLDING VIÑA CONCHA Y TORO

2020 - 2023





#### **SHORT & MEDIUM TERM:**

Water management and ensuring seasonal availability is a task of the agricultural department.

#### **LONG TERM**

Need to address the challenge at the level of technological leap, through R&D. This challenge is already being addressed through the CRI, which is expected to generate contributions to the entire wine industry.





#### **OBJECTIVE**

We aim to reduce our absolute CO2e emissions, aligned with climate science. We are on track for Zero Emissions by 2040.

GOAL 2025

35%

reduction in absolute CO2e emissions Scope 1,2 and 3

Base Year 2017: 271 Th tCO2e

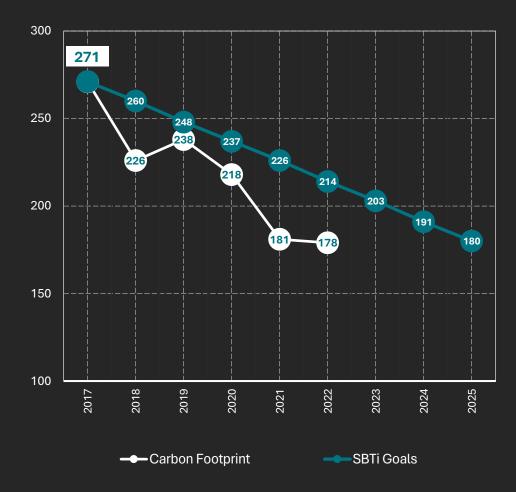
HOLDING TARGET 2025 180 th tCO2e Scope 1,2 and 3





## CARBON FOOTPRINT V/S SBTi GOALS 2017 - 2025

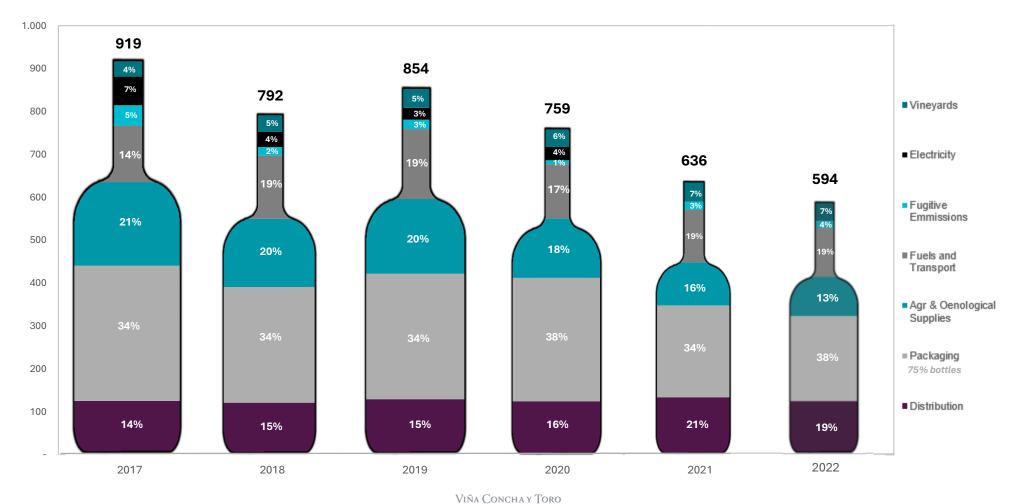
(Thousand tCO2e)



#### CARBON FOOTPRINT EVOLUTION

#### CARBON FOOTPRINT 2017 - 2022

(grCO2e / bottle)





#### CARBON FOOTPRINT

	2017	% 2020	2021	2022 %	Reduction 2017-2022
CARBON FOOTPRINT (Th tCO2e)	271,0	218,3	181,5	178,5	35%
Scope 1+2	58,9	22% 36,1	30,8	<b>31,6</b> 18%	46%
Scope 3	212,1	78% 182,2	150,6	<b>146,8</b> 82%	31%
Sales (mill 9l Cases)	24,6	24,0	23,8	25,0	
CARBON FOOTPRINT	0,919	0,759	0,636	0,594	35%

<b>CARBON FOOTPRINT</b>	BY PROCE	SS (Th	tCO2e)			
Agricultural	18,2	7%	19,7	17,0	<b>17,1</b> 10%	6%
Transport	2,8	1%	10,1	10,6	<b>8,1</b> 5%	-192%
Cellars	66,3	24%	48,8	37,0	<b>32,4</b> 18%	51%
Transport	1,3	0%	1,4	1,5	<b>1,</b> 5 1%	-15%
<b>Bottling plants</b>	110,3	41%	86,7	63,3	<b>69,8</b> 39%	37%
Distribution	20,5	8%	13,6	11,9	<b>13,1</b> 7%	36%
Distribution (Marine)	38,8	14%	35,7	38,1	<b>33,9</b> 19%	13%
Others	12,8	5%	2,3	2,1	<b>2,5</b> 1%	80%
TOTAL	271,0		218,3	181,5	178,5	35%

#### 4 years ahead in climate action



2023

10,5

Th tCO2e/year Captured by our natural forests

2023

### **Baseline**

Representative farms for soil baseline definition

**Neutral Farming** 

DonMelchor

\$\phi\$ cuartel\_5

Conchaytoro conchaytoro@neutralfarming.earth

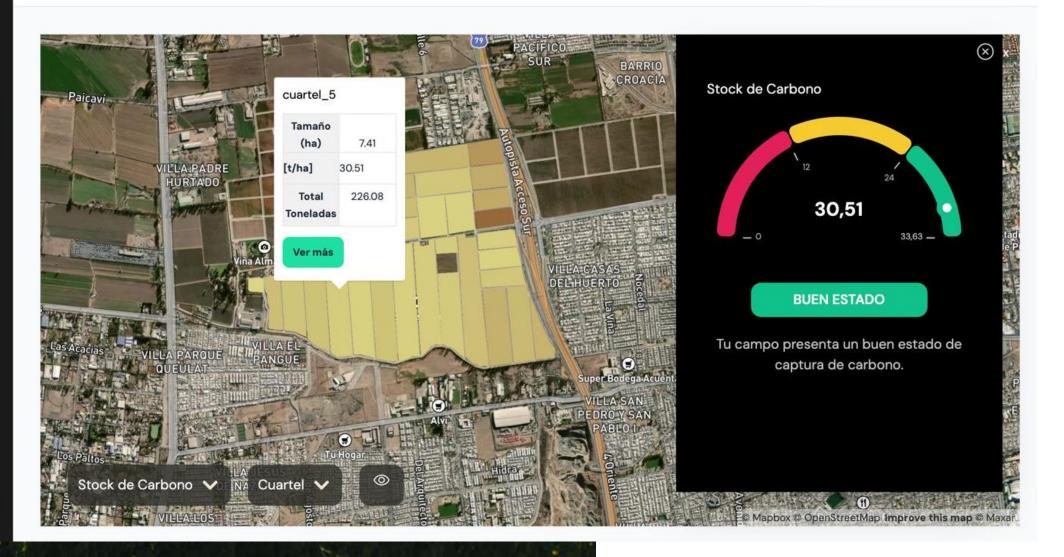
P Dashboard

Oll Agro Insights

Mapa

A Idioma

⊚ Soporte





#### **OBJECTIVE**

To contribute to regenerate life in the forest-vineyard ecosystem through practices that enhance natural conditions.

GOAL 2025

100%

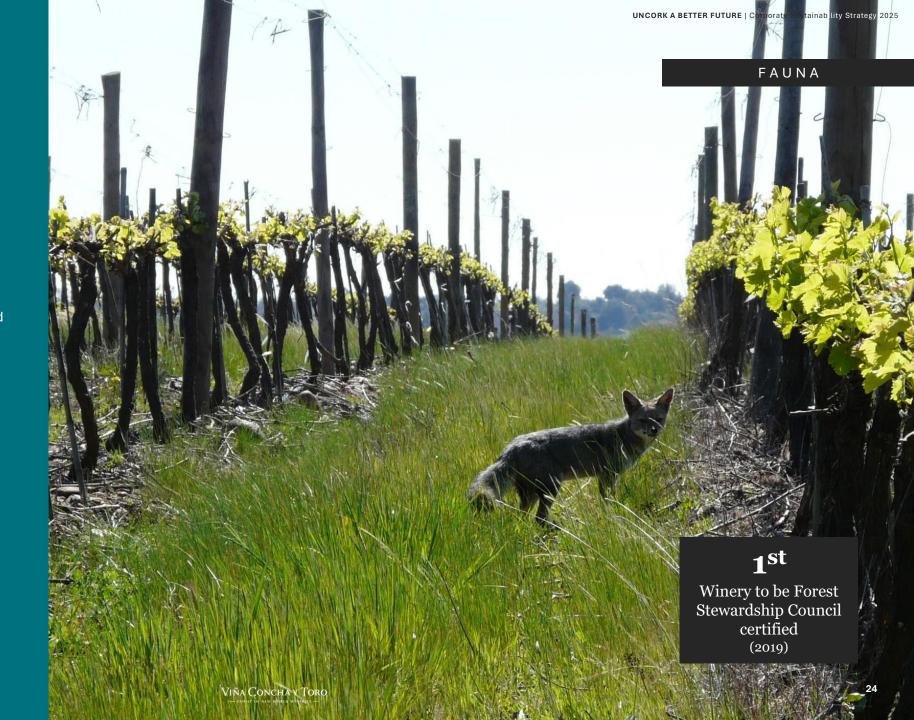
of the land area with implemented regenerative practices

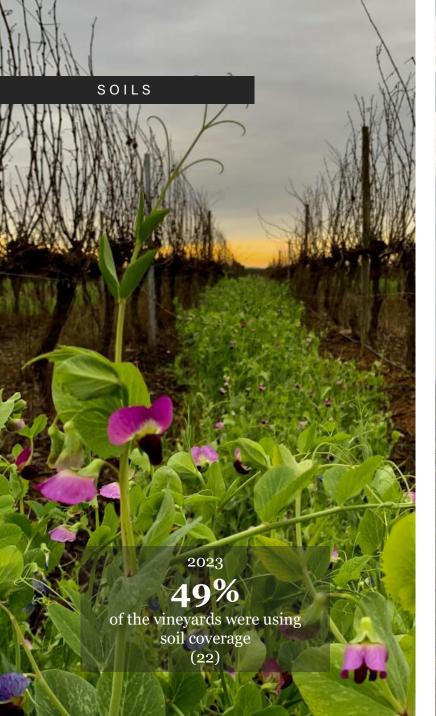
Base Year 2010: 14 Th hectares

**HOLDING TARGET 2025** 

17 Th hectares

(100% of planted vineyards and forest land)







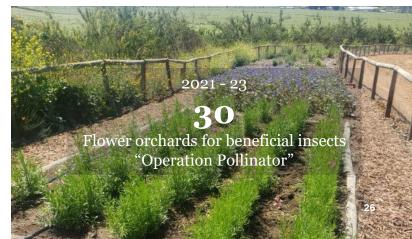










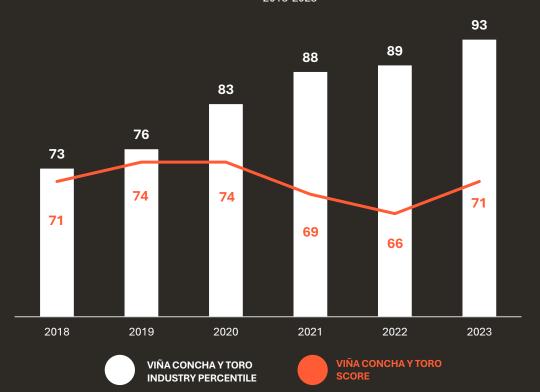


# Sustainability Yearbook Member 2023 S&P Global

#### **ESG PERFORMANCE 2023**

### RESULTS DOW JONES SUSTAINABILITY INDEX

SCORES AND PERCENTILE 2018-2023



AVERAGE SCORE OF THE GLOBAL BEVERAGE INDUSTRY:

28 pts

Industry
Percentile
+95

VIÑA CONCHA Y TORO

— FAMILY OF NEW WORLD WINERIES —



#### Viña Concha y Toro S.A. ESG Score

Ticker: CONCHATORO Industry: BVG Beverages Location: Republic of Chile

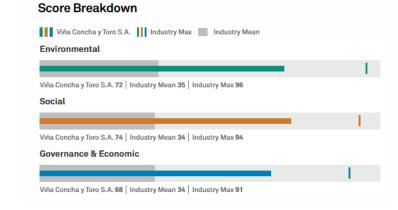
#### S&P Global ESG Score

71

Data Availability: Very High

Methodology Year: 2023

Updated annually or in response to major developments





#### GOVERNANCE (47 Reg - 34% CSA)

#### Requirements

Board of Directors (15)

Supply Chain Management (6)

Business Ethics (5)

Materiality (5)

Risk Management (4)

Tax Strategy (3)

Political Influence (3)

Information Security & Cybersecurity (3)

Transparency and Sustainability Reporting (3)

Innovation Management (2)\*



#### ENVIRONMENTAL (39 Req - 31% CSA)

#### Requirements

Climate Change Strategy (11)

Water (7)

Biodiversity (5)

Resource Efficiency and Circularity (5)

Environmental policy and management (4)

Emissions (3)

Food Loss and Waste (2)

Sustainable Agriculture Practices (2)



#### SOCIAL (31 Req - 35% CSA)

#### Requirements

Talent Attraction and Retention (6)

Labor Practices Indicators (6)

Occupational Health and Safety (5)

Human Rights (4)

Human Capital Development (3)

Customer Relationship Management (2)

Sustainable Marketing and Brand Management (2)

Health and Nutrition (3)

#### Viña Concha y Toro S.A. ESG Score

Ticker: CONCHATORO Industry: BVG Beverages Location: Republic of Chile

103 companies were evaluated during 2023 in the Beverage Catergory

#### **Industry Performance**

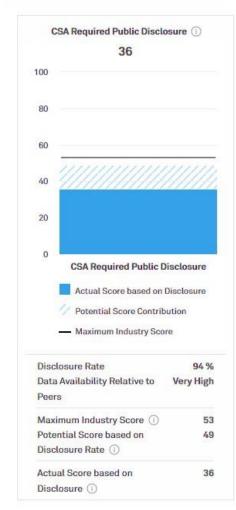
Score	Company Name
91	Thai Beverage Public Company Limited
91	Coca-Cola HBC AG
79	Diageo plc
74	Embotelladora Andina S.A.
71	Fraser & Neave Holdings Bhd
71	Coca-Cola Bottlers Japan Holdings Inc.
71	Arca Continental, S.A.B. de C.V.
71	Viña Concha y Toro S.A.
68	Coca-Cola Europacific Partners PLC
68	Carabao Group Public Company Limited

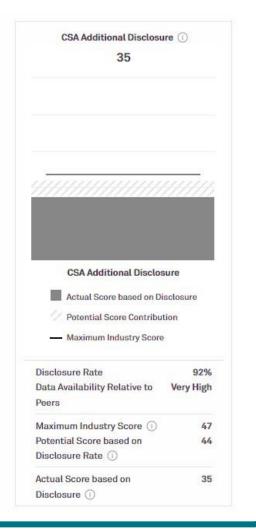
#### Company vs Industry Performance



## Very High levels of transparency and disclosure

#### **Score Composition**







## DISCLOSURE OF CLIMATE CHANGE

- Available to more than 700 capital markets signatories, representing more than \$142 trillion in assets.
- More than 23,000 companies representing two-thirds of the world's market capitalization reported their carbon, water and forest management.

## RESULTS CDP SCORE – CLIMATE CHANGE SCORES AND BENCHMARKING

2019-2023

#### VIÑA CONCHA Y TORO PERFORMANCE











#### AVERAGE PERFORMANCE 2023



FOOD AND BEVERAGE INDUSTRY GLOBAL AVERAGE COMPANIES

#### RESULTS CDP SCORE – SUPPLIERS AND CLIMATE CHANGE

SCORES AND BENCHMARKING 2019-2023

#### VIÑA CONCHA Y TORO PERFORMANCE











#### AVERAGE PERFORMANCE 2023





FOOD AND BEVERAGE INDUSTRY GLOBAL AVERAGE COMPANIES

#### RESULTS

#### **CDP SCORE - WATER SECURITY**

SCORE AND BENCHMARKING 2018-2023

VIÑA CONCHA Y TORO















#### **AVERAGE 2023**



BEVERAGE

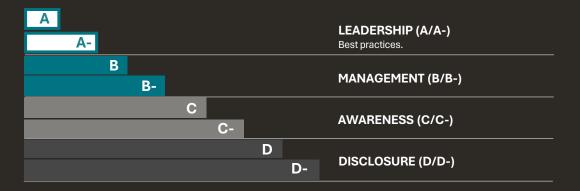
INDUSTRY





GLOBAL COMPANIES

#### **CDP SCORES**





## VIÑA CONCHA Y TORO

## PROUD TO JOIN THE GLOBAL COMMUNITY OF CERTIFIED B CORPORATIONS

Certified

Corporation

**PURPOSE** 

**BYLAWS** 

**TRANSPARENCY** 

**IMPACT ASSESSMENT** 





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